

DIRECTORS

Peter W. Hansen

Craig R. Kaihara

Thomas P. Vujovich, Jr.

John S. Broome

John D. Menne



PLEASANT VALLEY COUNTY WATER DISTRICT

PIONEER IN FOX CANYON AQUIFER CONSERVATION
SERVING AGRICULTURE SINCE 1956

154 S. LAS POSAS ROAD, CAMARILLO, CA 93010-8570
Phone: 805-482-2119
Fax: 805 484-5835

STAFF

Jared L. Bouchard
General Manager

General Counsel
Arnold, Bleuet, LaRochelle,
Mathews & Zirbel, LLP

**PLEASANT VALLEY COUNTY WATER DISTRICT
SPECIAL MEETING OF THE BOARD OF DIRECTORS**

NOTICE OF MEETING

MARCH 8, 2023, AT 10:00 AM

(Virtual and in Person)

NOTICE IS HEREBY GIVEN that the Pleasant Valley County Water District Board of Directors will hold a SPECIAL MEETING Wednesday March 8, 2023, @ 10:00 a.m. at the District Office located at 154 S. Las Posas Road, Camarillo, CA 93010-8570.

The Meeting will be held virtual and in person, the following provides information to the public of how they can observe and/or participate remotely:

Meeting Zoom Link for Live Public Participation and Real Time Public Comments:
<https://us06web.zoom.us/j/84020688255>

- *Dial by your location: Meeting ID: 840 2068 8255*
+1 408 638 0968 US (San Jose); +1 346 248 7799 US (Houston); +1 253 215 8782 US (Tacoma);
+1 312 626 6799 US (Chicago); +1 646 876 9923 US (New York); +1 301 715 8592 US
(Washington DC)

- *Public comments may be submitted in person, virtually via Zoom, or written. In-person and virtual comments should be no longer than 3 minutes.*

In-Person: Complete a speaker request form located at the entrance of the Council Chamber and give it to the Agency Clerk. Your name will be called when it is your turn to speak.

Virtually via Zoom: Access the meeting Zoom link to provide real-time (virtual) comments at appropriate public comment times throughout the meeting by using the raise hand feature.

Written: All written public comments should be no more than 500 words and are subject to the Public Records Request Act. Mail or Drop off written comments can be submitted at any time in advance of the meeting to the District office located at 154 South Las Posas Road Camarillo Ca, 93010 . Email nancy@pvcwater.com

AGENDA

The agenda is posted at least 72 hours preceding the Board meeting and contains all items on which Board action will be allowed pursuant to Government Code Section 54954.2. Action will be taken on unanticipated items only when an emergency (as defined in Section 54956.5) exists or as otherwise allowed under Section 54954.2(b).

An opportunity for members of the public to briefly address the Board on items not on the agenda is provided at the beginning and end of each meeting. Persons wishing to comment on agenda items should complete a speaker card and submit it (preferably before the meeting) to the Clerk. The Chairman will then recognize them at the appropriate time. Once recognized, persons should step to the podium, clearly state their name, and address for the record, and address the item being considered in as brief, clear, and concise a manner as possible.

OPEN SESSION AND CALL TO ORDER:

1) **Pledge of allegiance.**

2) **Roll call.**

3) **Determination of quorum.**

4) **Approval of agenda.**

5) **Approval of minutes**

a. **January 24th, 2023, Special Board Meeting**

6) **Open Forum.**

This is an opportunity for the public to address the Board on matters not appearing on the agenda. No action may be taken by the Board at this time, but items can be considered for placing on the agenda for a subsequent meeting.

7) **Action Items**

A. RATE STUDY PRESENTATION The Board will receive a presentation from Raftellis Financial Consultants INC. regarding the initial review and findings of the rate study. Raftellis will provide proposed Rate Increases to meet Reserve Policies, fund operations and administration of the District.

Recommendation: Receive the presentation and provide staff direction on rates and reserve balances proposed in the presentation.

B. RATIFICATION OF CHECKS The Board will review and ratify checks issued and funds transferred for the period January 21st, 2023, through March 6, 2023.

Recommendation: Approve

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C. Review Audit Communication Letter from Fanning and Karrh, Auditors for Pleasant Valley County Water District

Recommendation: Receive and file Audit Communication Letter from Pleasant Valley County Water District Auditor, Fanning and Karrh Certified Public Accountants

D. GENERAL MANAGER COMMENTS

E. OTHER BUSINESS.

F. CLOSED SESSION. It is the intention of the Pleasant Valley County Water District Board of Directors to be in closed session to consider the following items: Conference with legal counsel-potential/anticipated litigation. Subdivision (d) of Section 54956.9 of *California Government Code*. (One case)

G. ADJOURNMENT.

In compliance with the Americans with Disabilities Act, all possible accommodations will be made for individuals with disabilities so they may attend and participate in meetings. If special assistance is needed, please call the Agency staff at (805) 482-2119 at least 24 hours prior to the meeting so proper arrangements may be assured. If requested, and as possible, agendas will be provided in alternative formats.

Agenda Posting Certification: This agenda was posted not less than 24 hours prior to the scheduled meeting date and time at 154 S. Las Posas Road Camarillo CA, 93010 in a location that is accessible 24 hours a day to the General Public and is posted on the Pleasant Valley County Water District website <https://www.pleasantvalleycountywaterdistrict.com/board-meetings>

Jared Bouchard,
General Manager

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LLP

MINUTES OF SPECIAL MEETING OF THE
BOARD OF DIRECTORS
PLEASANT VALLEY COUNTY WATER DISTRICT HELD
Tuesday January 24th, 2023 @ 10:00a.m.

Pursuant to notice given, a Special Meeting of the Board of Directors of the Pleasant Valley County Water District was held on Tuesday January 24th, 2023 @ 10:00 a.m. in the district headquarters facility, 154 S. Las Posas Rd, Camarillo, CA.

Call to Order

The meeting was called to order at 10:00 a.m. by Board President Vujovich.

Agenda Item #1- Pledge of Allegiance - led by Board President Vujovich

Agenda #2- Roll Call

Attendance at the meeting was as follows:

Directors Present:

Thomas P. Vujovich, Jr., President

Director John Menne

Director John Broome

Director Peter Hansen (arrived at 10:03 a.m.)

Director Craig Kaihara

Directors Absent: None

Staff Present: John Matthews, Attorney

Jared Bouchard, General Manager

Agenda #3 – Determination of Quorum

Quorum was established.

Agenda Item #4 – Approval of Agenda

A motion to approve the agenda was made by Director Broome; seconded by Director Menne. Motion passed unanimously with a 5-0 vote and the agenda was approved as presented.

Ayes: -5- Directors: Vujovich, Menne, Broome, Hansen, Kaihara

Ney's: -0-

Absent: -0-

Abstained: - 0-

Agenda item #5 – Approval of Minutes

A motion to approve the minutes of the Special Board meeting held on December 13th, 2022, was made by Director Kaihara, seconded by Director Broome. Motion passed unanimously with a 5-0 vote.

Ayes: -5- Directors: Vujovich, Menne, Broome, Hansen, Kaihara

Ney's: -0-

Absent: -0-

Abstained: -0-

Agenda item #6 -Open Forum

Public comment: Daniel Naumann presented an update of United Water Conservation District Lake levels and Diversions. Members present are as follows: Sebastian Silvera of Gladstone, Heidi Gonzalez of Reiter Brothers, Sam Collie of OPV, Daniel Naumann of United Water Conservation District. No other public comments were made. No other members of the public were present.

Agenda Item #7- Action Items

A. Consider Resolution 23-02 Authorizing the Continuation of Remote Meetings

A motion to approve Resolution 23-02 Authorizing the continuation of remote meetings was made by Director Kaihara, Seconded by Director Kaihara. Motion passed with a vote: 5-0

Ayes: -5- Directors: Vujovich, Menne, Broome, Hansen, Kaihara

Ney's: -0-

Absent: -0-

Abstained: -0-

B. Ratification of Checks.

A motion was made by Director Kaihara, Seconded by Director Broome to ratify the checks issued from December 10th, 2022, to January 20th, 2023. The motion passed unanimously with a 5-0 vote, and the list of checks ratified is appended to these minutes.

Ayes: -5- Directors: Vujovich, Menne, Broome, Hansen, Kaihara

Ney's: -0-

Absent: -0-

Abstained: -0-

C. Consider Preliminary Design Report

Project 2 - Recycled Water Pipeline Design Report was presented. A motion to approve the Preliminary Design Report and direction of staff to send a copy to the Department of Water Resources for review and approval was made by Director Kaihara, Seconded by Director Broome. Motion passed unanimously with a 5-0 vote.

Ayes: -5- Directors: Vujovich, Menne, Broome, Hansen, Kaihara

Ney's: -0-

Absent: -0-

Abstained: -0-

D. Consider Task Orders related to the Ground Water Sustainability Improvement Program.

Ryan Gallagher of MKN and Associates and Jared Bouchard General Manager presented Task order No.4 Final Recycled Water Pipeline Design with an amount not to exceed \$ 228,803. Additionally, Task Order No.5 was presented for the Program Management and Development of Maintenance and Monitoring Plan for the Private reservoir program with an amount not to exceed \$ 55,355. A motion was made to authorize task orders No. 4 and No. 5 by Director Menne, Seconded by Director Kaihara. Motion passed unanimously with a 5-0 vote.

Ayes: -5- Directors: Vujovich, Menne, Broome, Hansen, Kaihara

Ney's: -0-

Absent: -0-

Abstained: -0-

E. Consider Resolution 23-01 Adopting the Ground Water Sustainability Improvement Project Initial Study/Mitigated Negative Declaration (SCH#2022110057) and Mitigation Monitoring and Reporting Program.

a. A motion was made to approve Resolution 23-01 by Director Menne, seconded by Director Kaihara. Motion passed unanimously with a 5-0 vote.

Ayes: -5- Directors: Vujovich, Menne, Broome, Hansen, Kaihara

Ney's: -0-

Absent: -0-

Abstained: -0

b. A motion was made by Director Broome, seconded by Director Kaihara directing staff to file a Notice of Determination with the appropriate Public Agencies, specifically the County of Ventura Clerk and recorder and or any other required Local, State or Federal agency. Motion passed unanimously with a 5-0 vote.

Ayes: -5- Directors: Vujovich, Menne, Broome, Hansen, Kaihara

Ney's: -0-

Absent: -0-

Abstained: -0

F. General Manager Comments

No comments were made by General Manger Bouchard.

G. Other Business

No other business to discuss.

H. Closed Session

The Board went into closed session per Subdivision (d) of the California Government Code Section 54956.9© to conference with legal counsel on potential or existing litigations.

The Board concluded Closed session at 11:20 a.m. General and Special counsel did not have any discussion on potential litigation and no specific action was taken.

The meeting was adjourned upon a motion duly made seconded, and carried unanimously at 11:30 a.m.

Respectfully Submitted:

Minutes Approval:

Jared Bouchard, General Manager

Thomas Vujovich, Board President

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March 8, 2023, SPECIAL MEETING

TO: BOARD OF DIRECTORS

FROM: GENERAL MANAGER

SUBJECT: RATE STUDY PRESENTATION

AGENDA ITEM: 7A

On August 30th, 2022 the PVCWD Board authorized the services of Raftellis Financial Consultants Inc. to prepare a comprehensive cost of water and rate study for the District.

In order to develop the draft financial model, Raftellis relied on historical financial data, staff estimates and industry norms when necessary to make assumptions. Examples of staff estimates would include future water sales, capital improvement funding , legal cost etc.. Assumptions are necessary when forecasting inflation, power cost, purchased water cost, labor rates etc..

The presentation demonstrates (4) financial scenarios considering the unknown cost of legal expenses for the adjudication. The 4 scenarios are as follows:

1. Maintain current rates- 0 rate increase
2. Low Legal Cost Scenario- Average of 6.5% rate increase over 5 years
3. Most Likely Legal Cost Scenario- Average of 6.7% rate increase over 5 years
4. High Legal Cost Scenario- Average of 6.9% rate increase over 5 years

The goal of this presentation is for the Board to understand the assumptions and estimates, reserve target balances and how they impact future rates and revenues.

After reviewing the preliminary findings the Board may wish to modify, change or accept any part of the findings in order to meet the Boards desired financial outcomes. Staff will incorporate any Board directed changes to the initial findings into a final report and begin the planning process for a Prop 218 hearing that supports the Boards desired financial outcomes.

In addition to considering the above the Board may wish to direct staff on how many years of rate adjustments would be appropriate in the Prop 218 noticing we would prepare. A longer term rate setting notice and hearing process is sometimes desirable to avoid additional 218 hearings and notice requirements in the future, however the draw backs

can outweigh those benefits if substantial changes occur that were not contemplated in the initial process. In evaluating the current state of uncertainty of regulation, large regional projects being planned, the potential for significant change to PVCWD water sales and purchases as a result of adjudications or changing FCGMA regulation staff would not recommend a long term rate setting process. Staff would recommend the Board consider a 2 to 3 year rate plan. It should be noted that, under no circumstance is the Board required to implement future rate increases that may be noticed as part of the 218 process, if it finds that revenue adjustments are no longer necessary.

Recommendation: Receive the presentation and provide staff direction as appropriate

Attached: Raftellis Presentation

Water Rate Study – March 08, 2023



Pleasant Valley County
Water District 



Agenda

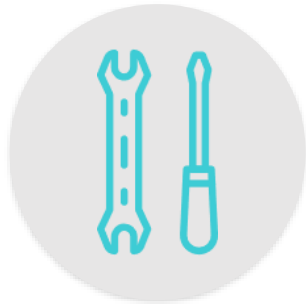
1. Introduction
2. Rate Setting Basics
3. Financial Plan
4. Rates
5. Next Steps

What is a Rate Study?

A financial planning process to set rates that:



**Promotes
Utility
Financial
Viability**



**Recovers
Ops and
Maintenance**



**Recovers
Infrastructure
Investment**



**Legally
Defensible**



**Community
Values**

- Affordability
- Conservation
- Simplicity



**Fairness
& Equity**

Why would PVCWD do a Rate Study?

- **Rates/revenue must keep up with costs to operate the water system**
- By law (Proposition 218), rates must be based on the cost to serve water
 - Rate can't be arbitrary

Average Water Rate Increases

Survey	Water Utility - Average Annual Increase
AWWA National (1996-2018)	5.1%
AWWA National (2016-2018)	7.2%
AWWA California-Nevada (2013-2017)	6.5%

Rate Setting Basics



Four Steps in a Rate Study

- 1. Understand reserve policies and rate-setting goals**
- 2. Financial Plan**
 - a. How much money is needed each year for the rate-setting period
- 3. Cost of Service/Rate Design (more applicable to urban retailers)**
 - a. Cost of service “splits the bill” among customer classes
 - b. Rate design designs rates to recover the amount from each class
- 4. Steps to Implement Rates**
 - a. Board review/input
 - b. Prepare a report
 - c. Prepare a public hearing notice
 - d. Wait 45 days
 - e. Public hearing on rates

Legal Environment of Rate Making

1. Cost of Service Requirements

- › Proposition 218 (Article XIIIIC and XIIID of California Constitution)

2. Pass-through Provision

- › AB 3030 – Section 53756 of the Government Code

3. Water Conservation

- › Article X of the California Constitution – prohibits water waste
- › CA Water Code Chapter 3.4 – Allocation-based Conservation Water Pricing (AB 2882)
- › Senate Bill X7-7 – 20% reduction by 2020
- › Exec Order B-37-16 – Each water agency will self-calculate a target based on an indoor and outdoor water budget

Proposition 218 Requirements

1. An agency cannot collect revenue beyond what is necessary to provide service.
2. Revenues derived by the charge shall **not be used for any other purpose other than that for which the charge was imposed.**
3. The amount of the fee may **not exceed the proportional cost of service for the parcel.**
4. No charge may be imposed for a service unless that service is actually used or immediately available to the owner of the property.
5. A written notice of the proposed charge shall be mailed to the record owner of each parcel at least 45 days prior to the public hearing when the agency considers all written protests against the charge.

Financial Planning



Financial Plan

1. Five-year projection of financial performance over the period from FY 2024 to FY 2028
2. Includes both future revenue and expenses
 - a. O&M and capital expenses normally increase each year
 - b. Revenue must increase similarly or reserves decline
3. Propose revenue adjustments to cover current expenses & maintain adequate reserve balances

Costs that are Recovered in a Rate Study

Total costs are often called the **revenue requirement**

- 1. Operations and Maintenance** expenses
 - › chemicals, salaries, utilities, supplies, overhead
- 2. Capital Reinvestment** (often called Capital Improvement Projects, CIP)
 - › repair pipes, tanks, pumps, wells, etc.
- 3. Water Purchase Costs**
 - › United Water District
- 4. Fund Reserves**
 - › Operating reserve = 25% of O&M = \$1.5 to \$2.0M
 - › Rate stabilization reserve = 10% of O&M = \$600 to 800k
 - › Capital reserve = 5% of asset value = \$500k
 - › Total = \$2.5 to \$3.0M

Inflationary Assumptions

Inflationary factors used to project future expenses

Inflationary Factor	FYE 2024	FYE 2025	FYE 2026	FYE 2027	FYE 2028
General	7.0%	5.0%	3.0%	3.0%	3.0%
Personnel	5.0%	3.0%	3.0%	3.0%	3.0%
Equipment	7.0%	5.0%	3.0%	3.0%	3.0%
Water Costs ¹	9.5%	9.5%	9.5%	9.5%	9.5%
Utilities	2.4%	2.4%	2.4%	2.4%	2.4%
Capital Projects	8.0%	6.0%	3.0%	3.0%	3.0%

¹Historical average increase of Zone A and B from 2014 to 2023, and two years of project increases for 2024 and 2025

Operations and Maintenance Costs

- Assumes minimum Legal cost scenario
- Water purchases are 70 to 75% of total expenses

O&M Expenses	FYE 2023	FYE 2024	FYE 2025	FYE 2026	FYE 2027	FYE 2028
General Operations	\$570,370	\$598,889	\$616,855	\$635,361	\$654,422	\$674,054
Finance & Admin	\$111,400	\$118,874	\$124,629	\$128,322	\$132,125	\$136,040
Legal/Professional (Min)	\$150,000	\$300,000	\$100,000	\$103,000	\$106,090	\$109,273
Subtotal	\$831,770	\$1,017,763	\$841,485	\$866,683	\$892,637	\$919,367
Water Purchase	\$3,973,837	\$4,351,786	\$4,765,683	\$5,218,944	\$5,715,315	\$6,258,896
Pumping/Dist, Repair Other	\$975,772	\$1,003,550	\$1,030,170	\$1,055,316	\$1,081,079	\$1,107,476
Subtotal	\$4,949,609	\$5,355,336	\$5,795,853	\$6,274,260	\$6,796,394	\$7,366,372
Total	\$5,781,379	\$6,373,098	\$6,637,337	\$7,140,943	\$7,689,031	\$8,285,739
% Change		10.2%	4.1%	7.6%	7.7%	7.8%

Capital

Capital Acquisition	FYE 2023	FYE 2024	FYE 2025	FYE 2026	FYE 2027	FYE 2028
Capital Acquisition	\$200,000	\$216,000	\$228,960	\$235,829	\$242,904	\$250,191

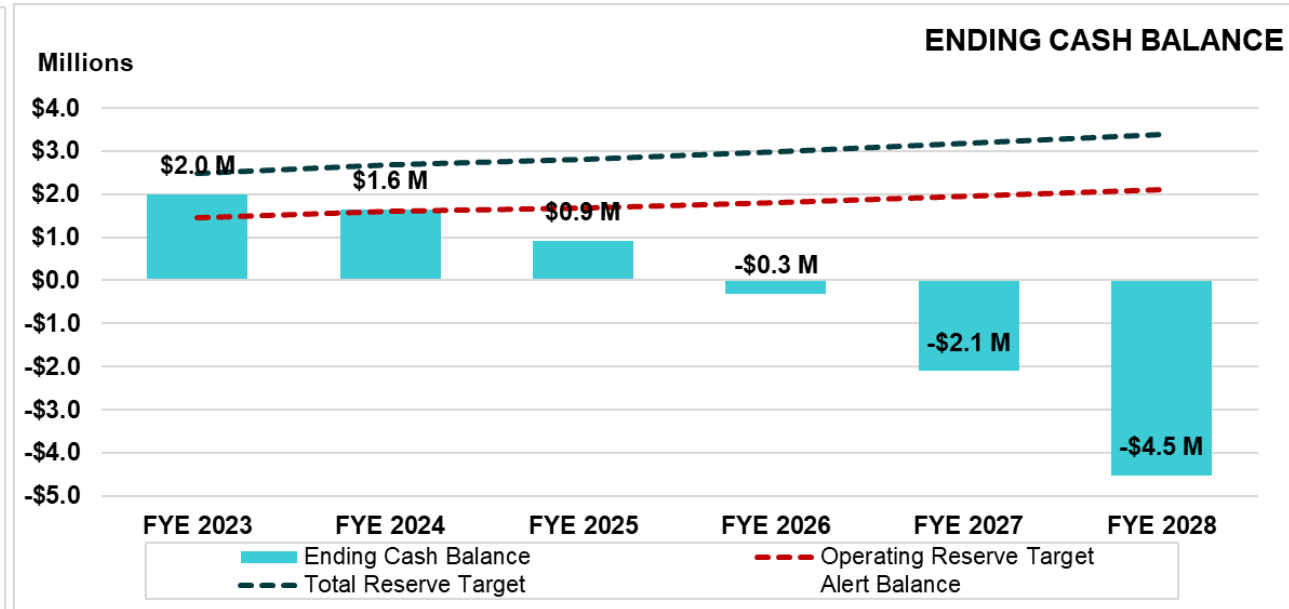
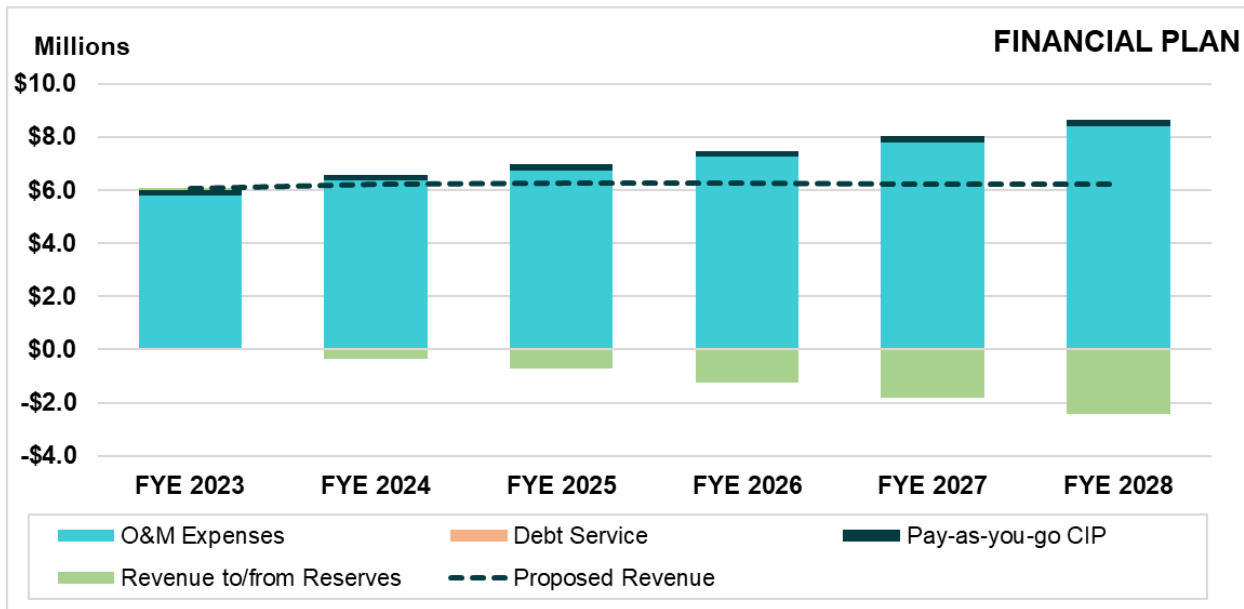
Four Financial Plan Scenarios

1. Maintain current rates (assumes minimum legal scenario for legal costs)
2. Minimum legal costs
3. Most likely legal costs (medium)
4. High legal costs

Legal Scenarios	FYE 2023	FYE 2024	FYE 2025	FYE 2026	FYE 2027	FYE 2028
Low	\$150,000	\$300,000	\$100,000	\$103,000	\$106,090	\$109,273
Most Likley	\$225,000	\$500,000	\$100,000	\$103,000	\$106,090	\$109,273
High	\$300,000	\$700,000	\$100,000	\$103,000	\$106,090	\$109,273

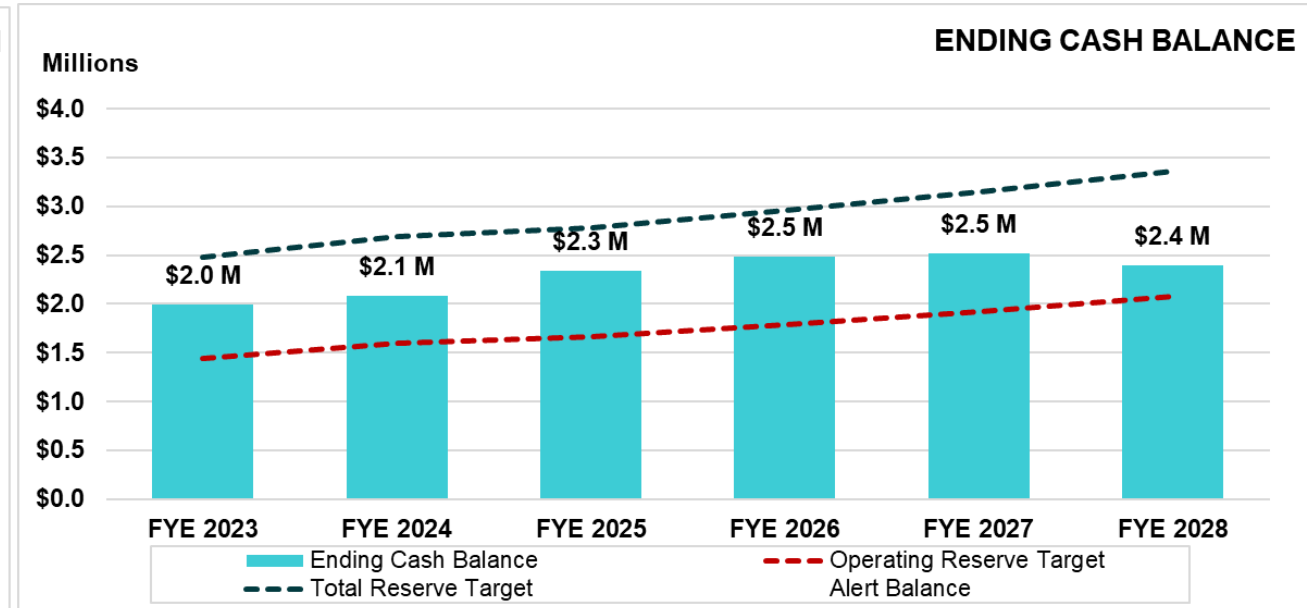
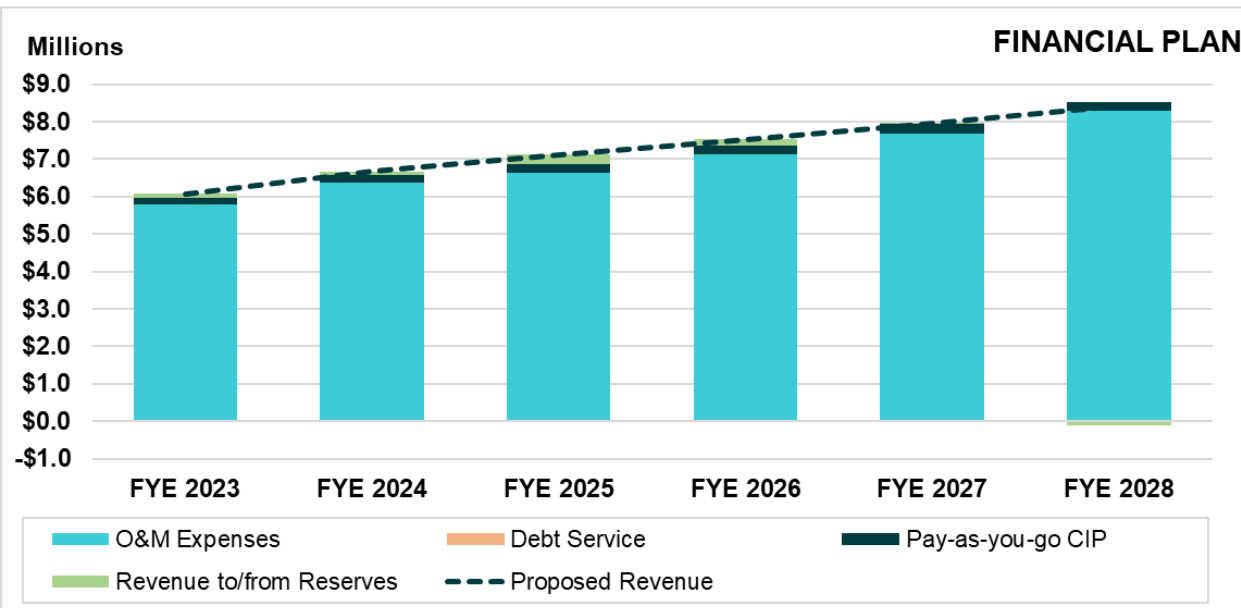
Maintain current rates

	FYE 2024	FYE 2025	FYE 2026	FYE 2027	FYE 2028
Revenue Increase	0.0%	0.0%	0.0%	0.0%	0.0%



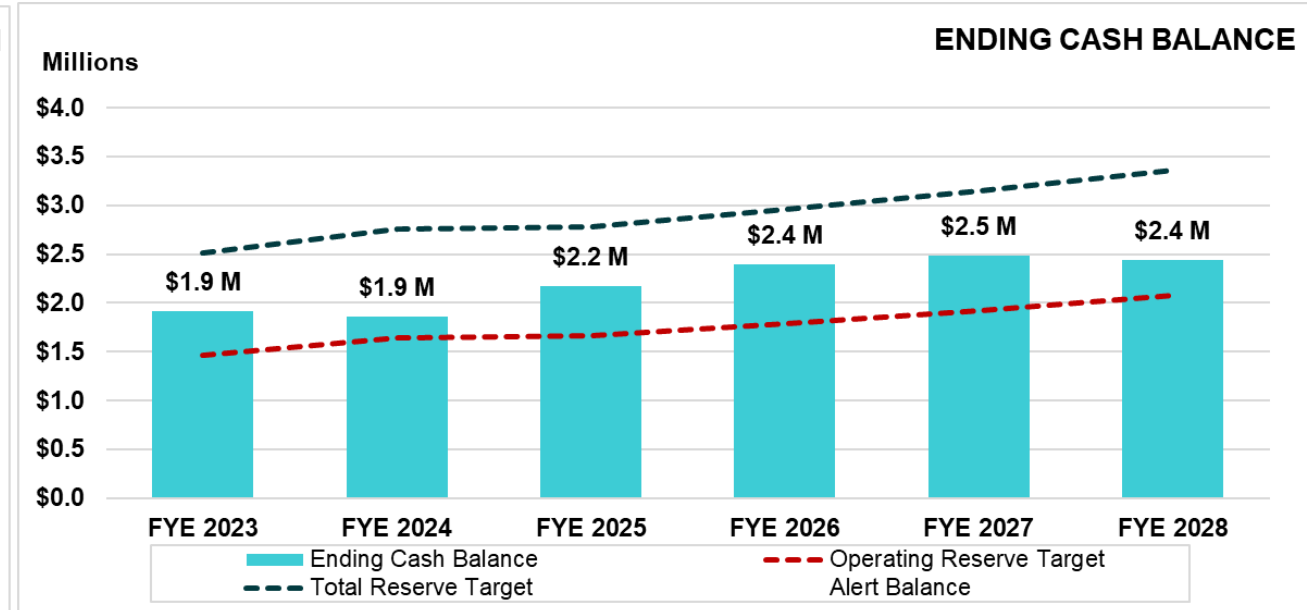
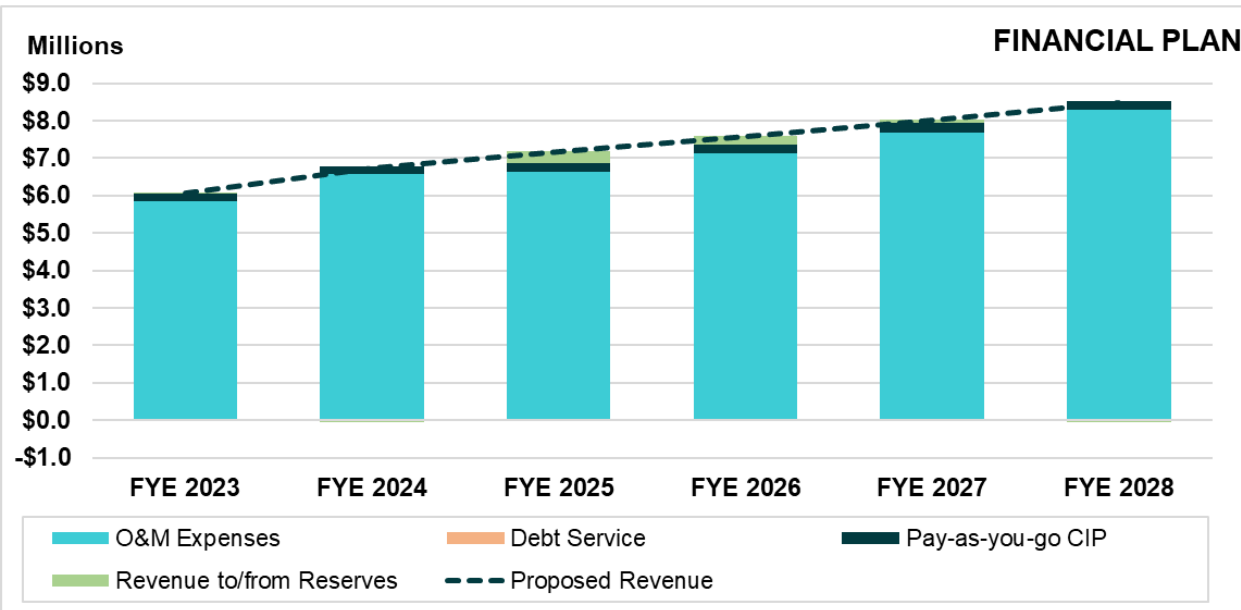
Low Legal Scenario

	FYE 2024	FYE 2025	FYE 2026	FYE 2027	FYE 2028
Revenue Increase	7.5%	7.0%	6.0%	6.0%	6.0%



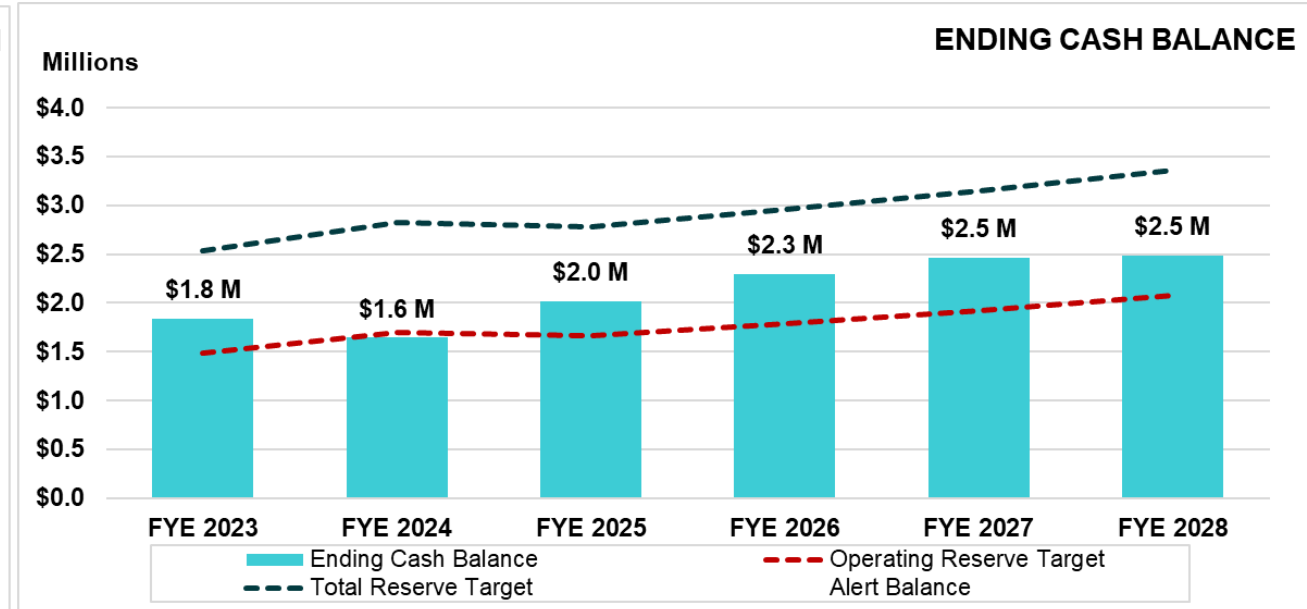
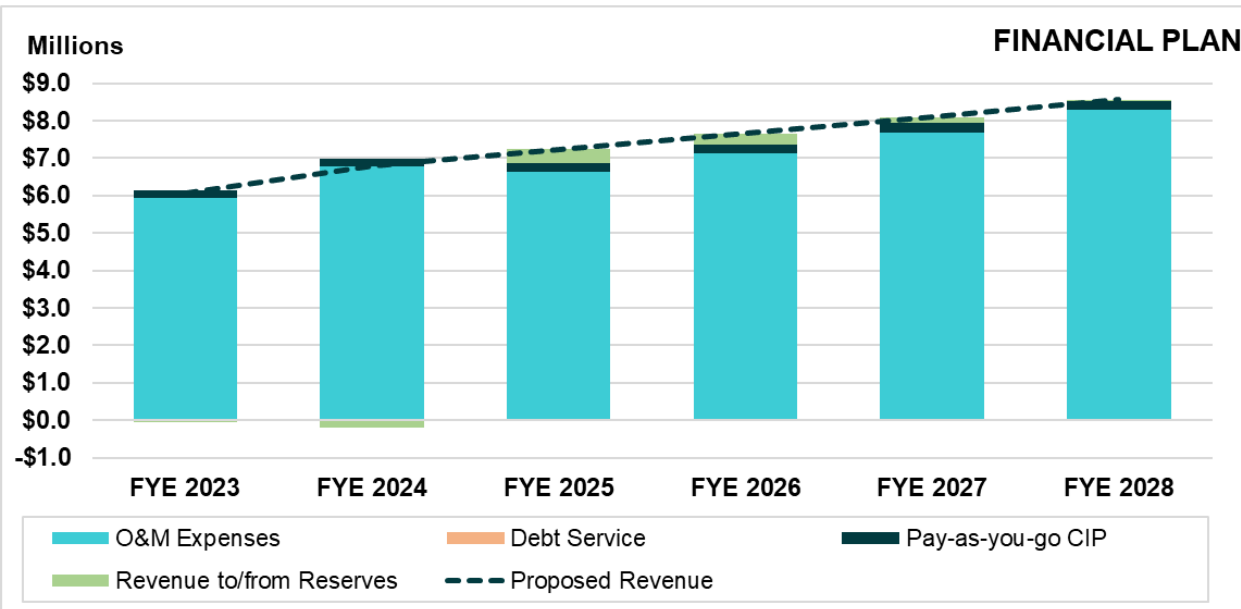
Most Likely Legal Scenario

	FYE 2024	FYE 2025	FYE 2026	FYE 2027	FYE 2028
Revenue Increase	8.5%	7.0%	6.0%	6.0%	6.0%



High Legal Scenario

	FYE 2024	FYE 2025	FYE 2026	FYE 2027	FYE 2028
Revenue Increase	9.5%	7.0%	6.0%	6.0%	6.0%



Rates



Volumetric Rates (\$ / AF)

Bills would increase in tandem with revenue adjustment

	FYE 2024	FYE 2025	FYE 2026	FYE 2027	FYE 2028
Low legal scenario	7.5%	7.0%	6.0%	6.0%	6.0%
Most likely scenario	8.5%	7.0%	6.0%	6.0%	6.0%
High legal scenario	9.5%	7.0%	6.0%	6.0%	6.0%

Volumetric Rate (\$ / AF)	Current	FYE 2024	FYE 2025	FYE 2026	FYE 2027	FYE 2028
Low legal scenario	\$355.00	\$381.63	\$408.34	\$432.84	\$458.81	\$486.34
Most likely scenario	\$355.00	\$385.18	\$412.14	\$436.87	\$463.08	\$490.86
High legal scenario	\$355.00	\$388.73	\$415.94	\$440.89	\$467.35	\$495.39



Thank you

Contacts:

Steve Gagnon, P.E. / sgagnon@raftelis.com

Toby Fedder, P.E. / tfedder@raftelis.com

Pleasant Valley County Water District
Meeting Bank Accounts Register
As of March 6, 2023

<i>Type</i>	<i>Date</i>	<i>Num</i>	<i>Name</i>	<i>Amount</i>
1000 · Cash				
1010 · Pacific Western-Checking				
Paycheck	01/23/2023	DD16...	Daniel J Vasquez	
Paycheck	01/23/2023	DD16...	Nancy M Lawrence	
Paycheck	01/23/2023	DD16...	Paul A Otero	
Paycheck	01/23/2023	DD16...	Jared Bouchard	
Liability Check	01/23/2023		QuickBooks Payroll Serv...	(14,145.98)
Bill Pmt -Check	01/24/2023	9479	Hands-On Consultations	(238.00)
Bill Pmt -Check	01/24/2023	9480	ACWA/JPIA	(470.42)
Bill Pmt -Check	01/25/2023	9481	Ventura County Clerk	(2,814.00)
Bill Pmt -Check	01/30/2023	9482	UWCD	(722,941.61)
Bill Pmt -Check	02/01/2023	9483	Atlantis Utility Inc	(457.53)
Check	02/01/2023	eft	CalPERS-Retirement	(440.64)
Check	02/01/2023	eft	CalPERS-Retirement	(822.15)
Bill Pmt -Check	02/02/2023	9484	ACWA/JPIA	(2,248.49)
Bill Pmt -Check	02/02/2023	9485	Arnold, LaRochelle, Etal	(3,776.00)
Bill Pmt -Check	02/02/2023	9486	City of Oxnard	(29,365.68)
Bill Pmt -Check	02/02/2023	9487	Macvalley Oil Company	(1,732.01)
Bill Pmt -Check	02/02/2023	9488	McCrometer	(11,125.30)
Bill Pmt -Check	02/02/2023	9489	Prudential Overall Supply	(54.29)
Bill Pmt -Check	02/02/2023	9490	Purchase Power	(55.83)
Bill Pmt -Check	02/02/2023	9491	U S Bank Payment Center	(537.18)
Bill Pmt -Check	02/02/2023	9492	ACWA/JPIA	(470.42)
Bill Pmt -Check	02/02/2023	9493	Culligan of Ventura Cou...	(66.75)
Check	02/03/2023	eft	SCE/Payment Processing	(18,241.37)
Paycheck	02/06/2023	DD17...	Daniel J Vasquez	
Paycheck	02/06/2023	DD17...	Nancy M Lawrence	
Paycheck	02/06/2023	DD17...	Paul A Otero	
Paycheck	02/06/2023	DD17...	Jared Bouchard	
Liability Check	02/06/2023		QuickBooks Payroll Serv...	(14,208.95)
Paycheck	02/09/2023	DD17...	Jared Bouchard	
Liability Check	02/09/2023		QuickBooks Payroll Serv...	(4,365.10)
Check	02/09/2023	eft	WEX BANK	(1,010.62)
Check	02/15/2023	eft	Pacific Western Bank	(85.00)
Check	02/17/2023	eft	CalPERS	(131.17)
Check	02/17/2023	eft	CalPERS-Retirement	(440.64)
Check	02/17/2023	eft	CalPERS	(1,745.50)
Check	02/17/2023	eft	CalPERS	(2,669.17)
Check	02/17/2023	eft	CalPERS	(7,220.78)
Paycheck	02/20/2023	DD17...	Daniel J Vasquez	
Paycheck	02/20/2023	DD17...	Jared Bouchard	
Paycheck	02/20/2023	DD17...	Paul A Otero	
Paycheck	02/20/2023	DD17...	Nancy M Lawrence	
Liability Check	02/21/2023		QuickBooks Payroll Serv...	(14,013.80)
Check	02/21/2023	eft	SoCalGas	(116.84)
Check	02/21/2023	eft	CalPERS	(440.64)
Check	02/21/2023	eft	CalPERS	(1,745.50)
Bill Pmt -Check	02/23/2023	9494	Access Information Man...	(463.68)
Bill Pmt -Check	02/23/2023	9495	AIRGAS USA, LLC	(50.42)
Bill Pmt -Check	02/23/2023	9496	Arnold, LaRochelle, Etal	(4,288.00)
Bill Pmt -Check	02/23/2023	9497	Asbury Environmental S...	(95.00)
Bill Pmt -Check	02/23/2023	9498	AT&T Mobility	(98.15)
Bill Pmt -Check	02/23/2023	9499	BONDY GROUNDWATE...	(225.00)
Bill Pmt -Check	02/23/2023	9500	BROWNSTEIN HYATT F...	(2,924.38)
Bill Pmt -Check	02/23/2023	9501	City of Camarillo	(70.86)
Bill Pmt -Check	02/23/2023	9502	Dial Security	(347.04)

Pleasant Valley County Water District
Meeting Bank Accounts Register
As of March 6, 2023

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
Bill Pmt -Check	02/23/2023	9503	Diener's Electric	(1,077.37)
Bill Pmt -Check	02/23/2023	9504	E.J. Harrison & Sons	(200.05)
Bill Pmt -Check	02/23/2023	9505	FGL Environmental	(179.00)
Bill Pmt -Check	02/23/2023	9506	LAND IQ	(5,000.00)
Bill Pmt -Check	02/23/2023	9507	Promaid, Inc.	(210.00)
Bill Pmt -Check	02/23/2023	9508	Prudential Overall Supply	(108.58)
Bill Pmt -Check	02/23/2023	9509	Purchase Power	(31.99)
Bill Pmt -Check	02/23/2023	9510	SOARES, SANDALL & P...	(4,142.74)
Bill Pmt -Check	02/23/2023	9511	STREAMLINE	(300.00)
Bill Pmt -Check	02/23/2023	9512	Underground Service Alert	(25.75)
Bill Pmt -Check	02/23/2023	9513	UWCD	(40,720.73)
Bill Pmt -Check	02/23/2023	9514	XIO, INC.	(584.00)
Bill Pmt -Check	02/23/2023	9515	Camrosa Water District	(95,150.84)
Check	03/06/2023	eft	SCE/Payment Processing	(9,104.82)
Paycheck	03/06/2023	DD17...	Daniel J Vasquez	
Paycheck	03/06/2023	DD17...	Nancy M Lawrence	
Paycheck	03/06/2023	DD17...	Paul A Otero	
Paycheck	03/06/2023	DD17...	Jared Bouchard	
Liability Check	03/06/2023		QuickBooks Payroll Serv...	(13,906.26)
Bill Pmt -Check	03/06/2023	9516	ACWA/JPIA	(470.42)
Bill Pmt -Check	03/06/2023	9517	Atlantis Utility Inc	(89.71)
Bill Pmt -Check	03/06/2023	9518	BONDY GROUNDWATE...	(506.25)
Bill Pmt -Check	03/06/2023	9519	BROADBAND MICROWA...	(129.00)
Bill Pmt -Check	03/06/2023	9520	California School Boards...	(1,500.00)
Bill Pmt -Check	03/06/2023	9521	Culligan of Ventura Cou...	(66.75)
Bill Pmt -Check	03/06/2023	9522	Prudential Overall Supply	(54.29)
Bill Pmt -Check	03/06/2023	9523	STREAMLINE	(300.00)
Bill Pmt -Check	03/06/2023	9524	U S Bank Payment Center	(3,944.74)
Bill Pmt -Check	03/06/2023	9525	Underground Service Alert	(32.75)
Total 1010 · Pacific Western-Checking				(1,044,595.93)
Total 1000 · Cash				(1,044,595.93)
TOTAL				(1,044,595.93)



Fanning & Karrh

Certified Public Accountants

A Professional Corporation

PO Box 7464
Ventura, California 93006
Telephone (805) 654-0450

February 20, 2023

To the Board of Directors of
Pleasant Valley County Water District:

We are engaged to audit the financial statements of Pleasant Valley County Water District (District) for the year ended June 30, 2022. Professional standards require that we provide you with the following information related to our audit. We would also appreciate the opportunity to meet with you to discuss this information further since a two-way dialogue can provide valuable information for the audit process.

Our Responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated August 29, 2022, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

Generally accepted accounting principles provide for certain required supplementary information (RSI) to supplement the basic financial statements. Our responsibility with respect to Management's Discussion and Analysis, Supplemental Schedules of CalPERS Proportionate Share of the Net Pension Liability and of Contributions, and Supplemental Schedule of Changes in the Net OPEB Liability, which supplement the basic financial statements, is to apply certain limited procedures in accordance with generally accepted auditing standards. However, the RSI will not be audited and, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance, we will not express an opinion or provide any assurance on the RSI.

Planned Scope, Timing of Audit, and Other

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested.

Our audit will include obtaining an understanding of the entity and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Material misstatements may result from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity. We will communicate our significant findings at the conclusion of the audit. We will also communicate any internal control related matters that are required to be communicated under professional standards.

We have identified the following significant risks of material misstatement as part of our audit planning:



Recording of unusual or nonroutine transactions.

Preparation of financial statements.

We expect to begin our audit in February 2023 and issue our report by April 15, 2023. Cynthia Fanning is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

This information is intended solely for the use of the Board of Directors, management and others within the District and is not intended to be and should not be used by anyone other than these specified parties.

Yours truly,

 : 
Fanning & Karrh