

DIRECTORS

Peter W. Hansen

Craig R. Kaihara

Thomas P. Vujovich, Jr.

John S. Broome

John D. Menne



PLEASANT VALLEY COUNTY WATER DISTRICT

PIONEER IN FOX CANYON AQUIFER CONSERVATION
SERVING AGRICULTURE SINCE 1956

154 S. LAS POSAS ROAD, CAMARILLO, CA 93010-8570
Phone: 805-482-2119
Fax: 805 484-5835

STAFF

Jared L. Bouchard
General Manager

General Counsel
Arnold, Bleuel, LaRochelle,
Mathews & Zirbel, LLP

**PLEASANT VALLEY COUNTY WATER DISTRICT
SPECIAL MEETING OF THE BOARD OF DIRECTORS**

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the Pleasant Valley County Water District Board of Directors will hold a **SPECIAL MEETING** at 10:30 a.m. on Tuesday, June 4, 2019, at the District Office located at 154 S. Las Posas Road, Camarillo, CA 93010-8570.

AGENDA

The agenda is posted at least 24 hours preceding the Board meeting and contains all items on which Board action will be allowed pursuant to Government Code Section 54954.2. Action will be taken on unanticipated items only when an emergency (as defined in Section 54956.5) exists or as otherwise allowed under Section 54954.2(b).

An opportunity for members of the public to briefly address the Board on items not on the agenda is provided at the beginning and end of each meeting. Persons wishing to comment on agenda items should complete a speaker card and submit it (preferably before the meeting) to the Clerk. The Chairman will then recognize them at the appropriate time. Once recognized, persons should step to the podium, clearly state their name and address for the record, and address the item being considered in as brief, clear and concise a manner as possible.

OPEN SESSION AND CALL TO ORDER:

- 1) Pledge of allegiance.
- 2) Roll call.
- 3) Determination of quorum.
- 4) Approval of agenda.
- 5) Approval of Minutes:
 - a. **December 18, 2018**
 - b. **February 12, 2019**
- 6) Open Forum.

This is an opportunity for the public to address the Board on matters not appearing on the agenda. No action may be taken by the Board at this time, but items can be considered for placing on the agenda for a subsequent meeting.

7) Action Items

A. SPECIAL PRESENTATION: Receive a Presentation form United Water Conservation District (UWCD) regarding the UWCD annual budget for Fiscal Year 2019/20
Recommendation: Receive and File

B. RATIFICATION OF CHECKS. The Board will review and ratify checks issued and funds transferred since the Board of Directors meeting of Tuesday, April 24, 2018.
Recommendation: Approve

C. CONSIDER FY 2019/ 20 BUDGET
Recommendation: Review and approve the FY 19/20 budget

D. CONSIDER RESOLUTION 19-01 FORMALLY ADOPTING A RESERVE POLICY FOR PLEASANT VALLEY COUNTY WATER DISTRICT
Recommendation: Approve Resolution 19-01

E. CONSIDER ANNUAL AUDIT for Fiscal year Ended June 30, 2018 and 2017 and Independent Auditor's Report.
Recommendation : Approve the Audit as Presented

8) GENERAL MANAGER COMMENTS

9) OTHER BUSINESS.

10) CLOSED SESSION. It is the intention of the Pleasant Valley County Water District Board of Directors to be in closed session to consider the following items:

- A. Conference with legal counsel-potential/anticipated litigation. Subdivision (d) of Section 54956.9 of *California Government Code*. (One case)
- B. Conference with legal counsel-potential/anticipated litigation. Subdivision (4) of Section 54956.9 of *California Government Code*. (One case) Main Plaintiff Las Posas Valley Water Rights Coalition, Placco Inc. , VS Main Defendant Fox Canyon Ground Water Management Agency *Copy Of Notice Attached with all involved parties listed

11) ADJOURNMENT.

In compliance with the Americans with Disabilities Act, all possible accommodations will be made for individuals with disabilities so they may attend and participate in meetings. If special assistance is needed, please call the Agency staff at (805) 482-2119 at least 24 hours prior to the meeting so proper arrangements may be assured. If requested, and as possible, agendas will be provided in alternative formats.

DIRECTORS

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Agenda Posting Certification: This agenda was posted not less than 24 hours prior to the scheduled meeting date and time at 154 S. Las Posas Road Camarillo CA, 93010 in the location that is accessible 24 hours a day to the General Public.



Jared Bouchard
General Manager

MINUTES OF SPECIAL MEETING OF THE
BOARD OF DIRECTORS
PLEASANT VALLEY COUNTY WATER DISTRICT HELD
Tuesday, December 18, 2018

Pursuant of notice duly given, a Special Meeting of the Board of Directors of the Pleasant Valley County Water District was held on Tuesday, December 18, 2018 in the District headquarters facility, 154 South Las Posas Road, Camarillo, CA.

Call to Order

The meeting was called to order at 10:04 a.m. by President, Thomas P. Vujovich, Jr.

Agenda Item # 1 – Pledge of Allegiance was led by President Vujovich

Agenda Item # 2 – Roll Call

Attendance at the meeting was as follows:

Directors' Present: Thomas P. Vujovich, Jr., President
 Craig Kaihara, Vice President
 Pete Hansen
 John Broome
 John Menne

Staff Present: John Mathews, Attorney
 Jared Bouchard, General Manager
 Azucena Sanchez, Administrative Secretary

Agenda Item # 3 – Determination of a Quorum

Quorum was established

Agenda Item # 4 – Approval of Agenda

It was moved by Director Menne to approve the agenda as presented; seconded by Director Broome, motion passed unanimously.

Agenda Item # 5 – Approval of Minutes

- a. Moved by Director Broome to approve the minutes of the Special Board Meetings held **Tuesday, October 16, 2018** seconded by Director Hansen, motion passed unanimously.

Agenda Item # 6 – Open Forum Public Comment

There were no Public comments.

Agenda Item # 7A – Ratification of Checks

It was moved by Director Menne to ratify the checks issued by the District, seconded by Director Kaihara. The motion passed unanimously and the list of checks ratified is appended to these minutes.

Agenda Item # 7B – Consider Resolution 18-02 Requesting that their Landowner General District Election to Be Held on May 7, 2019, be Consolidated with Other Elections Called to Be Held on the Same Day and in the Same Territory.

Mr. Bouchard presented the request from the County Clerk and Recorder division requiring the additionally attached Resolution 18-02 be submitted to the County Elections for the consolidation of elections no later than December 21, 2018. Three seats on the Pleasant Valley Board are set to expire in December 2019. Directors, Menne, Broome and Hansen are the seats up for reelection. If an election is necessary the date of the Election will be May 7, 2019. Should the incumbents wish to run again for another term they will need to pull election papers at the County Elections office between January 14, 2019 and February 8, 2019. It was moved for Director Kaihara, seconded by Director Broome.

Agenda Item # 7C – Consider Resolution 18-03 Establishing a 180 Day Wait Period Exemption for the Employment Donald R. Arnold as “Extra-Help” for a limited duration.

Mr. Bouchard requested the approval of, and authorization for, to appoint Donald R. Arnold as an Extra-Help employee following his retirement from the Pleasant Valley County Water District (“PVCWD”) to fill a critically needed position overseeing major projects currently underway within the PVCWD. After a brief discussion the motion was moved for Director Menne, seconded by Director Hansen.

Agenda Item # 7D – Annual review of the District General Manager-The Board was directed in closed session. The directors determined in closed session to give an increase of 12.02% in his salary starting January 1st, 2019. The motion was moved for Director Broome, seconded by Director Menne.

Agenda Item # 8 – General Manager Report

Mr. Bouchard reported that the City of Oxnard shut down the EWPF connection because of the poor water quality and to remain shut down until March 2019.

Agenda Item # 9 – Other Business

No other business to report.

Agenda Item # 10 – Closed Session

A. The Board went into closed session per Government Code Sec 54957 at 10:30 a.m. to conference with legal counsel and to discuss the evaluation, and make an announcement following the closed session.

The only action to report is the authorization of an increase of 12.02% of the salary to the General Manager Mr. Bouchard.

Minutes of Meeting

Tuesday, December 18, 2018

- B. The Board went into closed session per Government Code Sec 54956.9 (c) to conference with legal counsel on existing litigation. No action to report in Item 10B.

The Board came out of closed session at 1:45 p.m.

Agenda Item # 12 – Adjournment

The meeting was adjourned upon a motion duly made, seconded and carried unanimously at 1:50 p.m.

Respectfully Submitted:

Minutes Approval:

Jared Bouchard, General Manager

Thomas P. Vujovich, Jr., President

DIRECTORS

Peter W. Hansen

Craig R. Kaihara

Thomas P. Vujovich, Jr.

John S. Broome

John D. Menne



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**PLEASANT VALLEY COUNTY WATER DISTRICT
SPECIAL MEETING OF THE BOARD OF DIRECTORS**

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the Pleasant Valley County Water District Board of Directors will hold a **SPECIAL MEETING** at 10:00 a.m. on Tuesday, February 12, 2019, at the District Office located at 154 S. Las Posas Road, Camarillo, CA 93010-8570.

AGENDA

The agenda is posted at least 24 hours preceding the Board meeting and contains all items on which Board action will be allowed pursuant to Government Code Section 54954.2. Action will be taken on unanticipated items only when an emergency (as defined in Section 54956.5) exists or as otherwise allowed under Section 54954.2(b).

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OPEN SESSION AND CALL TO ORDER:

- 1) Pledge of allegiance.
- 2) Roll call.
- 3) Determination of quorum.
- 4) Approval of agenda.
- 5) Approval of Minutes:
 - a. **Tuesday, December 18, 2018**
- 6) Open Forum.

This is an opportunity for the public to address the Board on matters not appearing on the agenda. No action may be taken by the Board at this time, but items can be considered for placing on the agenda for a subsequent meeting.

7) Action Items

- a. **Ratification of Checks.** The Board will review and ratify checks issued and funds transferred since the Board of Directors meeting of Tuesday, December 18, 2018

Recommendation: Approve

8) **GENERAL MANAGER COMMENTS**

9) **OTHER BUSINESS.**

10) **CLOSED SESSION.** It is the intention of the Pleasant Valley County Water District Board of Directors to be in closed session to consider the following items:

- A. Conference with legal counsel-potential/anticipated litigation. Subdivision (d) of Section 54956.9 of *California Government Code*. (One case)

11) **ADJOURNMENT.**

In compliance with the Americans with Disabilities Act, all possible accommodations will be made for individuals with disabilities so they may attend and participate in meetings. If special assistance is needed, please call the Agency staff at (805) 482-2119 at least 24 hours prior to the meeting so proper arrangements may be assured. If requested, and as possible, agendas will be provided in alternative formats.

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Jared Bouchard
General Manager

MINUTES OF SPECIAL MEETING OF THE
BOARD OF DIRECTORS
PLEASANT VALLEY COUNTY WATER DISTRICT HELD
Tuesday February 12, 2019

Pursuant of notice given, a Special Meeting of the Board of Directors of the Pleasant Valley County Water District was held on Tuesday February 12, 2019 in the District headquarters facility, 154 S. Las Posas Rd, Camarillo, CA.

Call to Order

The meeting was called to order at 10:00a.m. by President, Thomas P. Vujovich, Jr.

Agenda Item #1- Pledge of Allegiance was led by President Vujovich

Agenda #2- Roll Call

Attendance at the meeting was as follows:

Directors' Present: Thomas P. Vujovich, Jr., President

Craig Kaihara, Vice President

Pete Hansen

John Broome

John Menne

Staff Present: John Matthews, Attorney

Jared Bouchard, General Manager

Agenda #3 – Determination of Quorum

Quorum was established

Agenda Item #4 – Approval of Agenda

It was moved by Director Broome to approve the agenda as presented; seconded by Director Kaihara, motion passed unanimously.

Agenda Item #5 – Approval of Minutes

- a. Moved by Director Broome to approve the minutes of the Special Board Meeting held on Tuesday December 18, 2018 seconded by Director Kaihara, motion passed unanimously.

Agenda Item #6 – Open Forum

1. Public comment:

Dan Naumann: reported that United is working toward modifying the permit to increase diversion capable at the freeman to 750 from 375

Also reported on the reorganization of United Committee's to include a process that will inform the FCGMA United Representative of the positions that are consistent with United Board and staff on all GMA matters on the Agenda. .

Mauricio Guardado : Update on diversions at the Freeman Diversion. He also reported that 30k acft of water had been impounded in Lake Piru for 2019 to date. Increased DWR flood flows will result in more water into PV.

Mr. Guardado also reported on Article 21 Water: He indicated that United is anticipating more of that water to become available and they are preparing for potential purchase of that water. Mr. Guardado reported that, no quagga mussels have been identified through routine samples and plates being monitored at the Freeman Diversion.

Mauricio provided a summary of United's plan to increase diversions on the river.

Agenda Item #7 – Action Items

It was moved by Director Broome to ratify the checks issued by the District, seconded by Director Kaihara. The motion passed unanimously and the list of checks ratified is appended to these minutes.

Agenda Item #8 – General Manager Comments

No comments made.

Agenda Item #9 – Other Business

No other business to report.

Agenda Item #10- Closed Session

The Board went into closed session per Government Code Sec 54956.9© to conference with legal counsel on existing litigations. No action to report on Item 10.

The Board came out of session at 10:52 a.m.

Agenda Item #11 – Adjournment

The meeting was adjourned upon a motion duly made, seconded and carried unanimously at 10:54 a.m.

Respectfully Submitted:

Jared Bouchard, General Manager

Minutes Approval:

Thomas P. Vujovich, Jr., President

Pleasant Valley County Water District
Check Listing by Bank Account

February 11 through May 30, 2019

Type	Date	Num	Name	Memo	Amount
PW-Checking					
Transfer	04/03/2019			Transfer from n...	-305.12
Check	04/04/2019		Paciic west bank	new checks for ...	-244.60
Liability ...	04/09/2019	E-pay	United States Treasury	95-6006679 QB ...	-34.73
Check	04/10/2019		CalPERS	19	-24.37
Check	04/10/2019		CalPERS	31	-362.25
Check	04/10/2019		CalPERS	31	-1,020.29
Check	04/10/2019		CalPERS	19	-1,301.39
Liability ...	04/11/2019	online	United States Treasury	95-6006679	-34.73
Liability ...	04/11/2019		QuickBooks Payroll Service	Created by Payr...	-12,652.35
Paycheck	04/12/2019	DD12...	Courtney A Huff*	Direct Deposit	0.00
Paycheck	04/12/2019	DD12...	Daniel J Vasquez*	Direct Deposit	0.00
Paycheck	04/12/2019	DD12...	Paul A Otero*	Direct Deposit	0.00
Paycheck	04/12/2019	DD12...	Jared Bouchard*	Direct Deposit	0.00
Paycheck	04/12/2019	7500	Dave P Souza*		-76.11
Check	04/12/2019		AT&T Mobility		-70.64
Check	04/12/2019	7514	BROADBAND MICROW...	Inv # 6611	-149.00
Check	04/15/2019	7501	AIRGAS USA, LLC	Inv # 9961159125	-31.13
Check	04/15/2019	7502	Prudential Overall Supply	Cust # 49303-00	-270.33
Check	04/15/2019	7503	UWCD	Acct # 035-0071...	-27,387.00
Check	04/15/2019	7504	Camrosa Water District	Inv # 1893	-94,843.93
Check	04/15/2019	7505	Pitney Bowes	Inv # 3103047041	-164.55
Check	04/15/2019	7506	Promaid, Inc.	Inv # 53912X	-195.00
Check	04/15/2019	7507	SOARES, SANDALL & P...	Inv # 50110	-5,740.00
Check	04/15/2019	7508	BROWNSTEIN HYATT F...	Inv # 754640	-345.26
Check	04/15/2019	7509	BROWNSTEIN HYATT F...	Inv # 754639	-5,481.56
Check	04/15/2019	7510	BONDY GROUNDWATE...	Inv # 035-12	-2,452.94
Check	04/15/2019	7511	SoCalGas	Acct # 063 013 ...	-56.01
Check	04/15/2019	7512	Access Information Mana...	Inv # 7359779	-232.48
Check	04/15/2019	7513	U S Bank Payment Center	Acct # 4246 044...	-500.24
Check	04/15/2019	7515	XIO, INC.	Inv # 201208466	-1,155.04
Check	04/15/2019	7449	Harris Water Conditionin...	covered CUB acct	-46.75
Check	04/15/2019	7452	City of Camarillo	covered CUB acct	-62.48
Check	04/15/2019	7453	Dial Security	covered CUB acct	-72.00
Check	04/16/2019	7454	DREAMING TREE CIVIL	covered CUB acct	-1,960.00
Check	04/16/2019	7450	SCE/Payment Processing	covered CUB acct	-3,442.30
Check	04/16/2019	7451	Arnold, LaRochelle, Etal	covered CUB acct	-7,150.00
Check	04/17/2019	7446	FRONTIER	covered CUB acct	-184.13
Check	04/17/2019	7448	WEX BANK	covered CUB acct	-525.95
Check	04/17/2019	7447	Hands-On Consultations	covered CUB acct	-107.10
Check	04/23/2019	online	CalPERS	health	-4,614.54
Check	04/23/2019	online	CalPERS-Retirement	Retirement	-1,382.54
Liability ...	04/25/2019		QuickBooks Payroll Service	Created by Payr...	-12,139.25
Paycheck	04/26/2019	DD12...	Courtney A Huff*	Direct Deposit	0.00
Paycheck	04/26/2019	DD12...	Daniel J Vasquez*	Direct Deposit	0.00
Paycheck	04/26/2019	DD12...	Paul A Otero*	Direct Deposit	0.00
Paycheck	04/26/2019	DD12...	Jared Bouchard*	Direct Deposit	0.00
Liability ...	04/30/2019	online	Employment Developmen...	698-1246-9	-522.00
Check	04/30/2019	7516	FGL Environmental	Inv # 903535A	-145.00
Check	04/30/2019	7517	STREAMLINE	Inv # 100107	-300.00
Check	04/30/2019	7518	Pitney Bowes	Inv # 1011998345	-63.16
Check	04/30/2019	7519	A-1 Truck & Equipment	voided	0.00

Pleasant Valley County Water District
Check Listing by Bank Account

February 11 through May 30, 2019

Type	Date	Num	Name	Memo	Amount
Check	04/30/2019	7520	E.J. Harrison & Sons	Acct # 1-000053...	-191.69
Check	04/30/2019	7521	Arnold, LaRochelle, Etal	Inv # 55358 & 5...	-5,252.00
Check	04/30/2019	7522	Southern California Edison	Customer # 2-0...	-5,448.33
Check	04/30/2019	7523	Harris Water Conditionin...	Acct # 23317	-46.75
Check	04/30/2019	7524	Chevron Card Services	Acct # 7898687...	-171.33
Check	04/30/2019	7525	WEX BANK	Inv # 58842916	-780.20
Check	04/30/2019	7526	City of Camarillo	Acct # 33821-91...	-62.48
Check	04/30/2019	7527	U S Bank Payment Center	Acct # 4246 044...	-296.71
Check	05/06/2019		CalPERS-Retirement		-1,382.54
Liability ...	05/09/2019		QuickBooks Payroll Service	Created by Payr...	-12,300.30
Paycheck	05/10/2019	DD12...	Courtney A Huff*	Direct Deposit	0.00
Paycheck	05/10/2019	DD12...	Daniel J Vasquez*	Direct Deposit	0.00
Paycheck	05/10/2019	DD12...	Jared Bouchard*	Direct Deposit	0.00
Paycheck	05/10/2019	DD12...	Paul A Otero*	Direct Deposit	0.00
Check	05/13/2019	7528	Applied Backflow Tech., I...	Invoice # 6925	-2,750.00
Check	05/13/2019	7529	STREAMLINE	Invoice # 100401	-300.00
Check	05/13/2019	7530	UWCD	Account #035-0...	-26,313.00
Check	05/13/2019	7531	FGL Environmental	Customer # 02-...	-145.00
Check	05/13/2019	7532	SOARES, SANDALL & P...	Invoice # 50552	-2,420.00
Check	05/13/2019	7533	Macvalley Oil Company	Invoice # 19-116...	-579.30
Check	05/13/2019	7534	Promaid, Inc.	Invoice # 53953X	-195.00
Check	05/13/2019	7535	Macvalley Oil Company	Invoice # 19-116...	-1,112.69
Check	05/13/2019	7536	Prudential Overall Supply	Customer # 493...	-162.12
Check	05/13/2019	7537	AIRGAS USA, LLC	Invoice # 99618...	-30.35
Check	05/13/2019	7538	Dial Security	Invoice # 349646	-72.00
Check	05/13/2019	7539	Access Information Mana...	Invoice # 7465381	-232.48
Check	05/13/2019	7540	FRONTIER	Account # 805-4...	-180.05
Check	05/13/2019	7541	SoCalGas	Acct # 063 013 ...	-19.45
Check	05/13/2019	7542	BONDY GROUNDWATE...	Invoice # 035-13	-1,270.98
Check	05/13/2019	7543	Underground Service Alert	Invoice # 42019...	-67.22
Check	05/13/2019	7544	Diener's Electric	Invoice # 29071	-25,039.73
Check	05/13/2019	autopay	AT&T Mobility		-70.53
Check	05/20/2019	Debit	CalPERS-Retirement		-1,382.54
Check	05/20/2019	debit	CalPERS.		-4,614.54
Check	05/21/2019	7545	ACWA/JPIA	Inv # 0610571	-709.82
Check	05/21/2019	7546	ACWA/JPIA	Workmans Com...	-1,729.12
Liability ...	05/23/2019		QuickBooks Payroll Service	Created by Payr...	-11,888.50
Paycheck	05/24/2019	DD12...	Courtney A Huff*	Direct Deposit	0.00
Paycheck	05/24/2019	DD12...	Daniel J Vasquez*	Direct Deposit	0.00
Paycheck	05/24/2019	DD12...	Paul A Otero*	Direct Deposit	0.00
Paycheck	05/24/2019	DD12...	Jared Bouchard*	Direct Deposit	0.00
Check	05/29/2019	7547	WEX BANK	Inv # 59355969	-1,001.34
Check	05/29/2019	7548	U S Bank Payment Center	Acct # 4246-044...	-253.44
Check	05/29/2019	7549	Arnold, LaRochelle, Etal	Inv # 55547 & 5...	-4,420.00
Check	05/29/2019	7550	City of Camarillo	Acct # 33821-91...	-55.74
Check	05/29/2019	7551	Diener's Electric	Inv # 29140	-1,175.67
Check	05/29/2019	7552	Underground Service Alert	Inv # 320190537	-41.35
Check	05/29/2019	7553	SCE/Payment Processing	Acct # 2-03-434...	-25,916.97
Check	05/29/2019	7554	Camrosa Water District	Inv # 1895	-142,897.89
Check	05/29/2019	7555	E.J. Harrison & Sons	Statement # 542	-191.69
Check	05/29/2019	7556	Harris Water Conditionin...	Acct # 23317	-46.75
Check	05/29/2019	7557	ELECTIONS DIVISION	Re: May 7,2019 ...	-600.23

9:36 AM

05/31/19

Accrual Basis

Pleasant Valley County Water District
Check Listing by Bank Account

February 11 through May 30, 2019

Type	Date	Num	Name	Memo	Amount
Check	05/29/2019	7558	FGL Environmental	Acct # 2005660	-145.00
Check	05/29/2019	7559	Fanning & Karrh	May 15th 2019 I...	-6,000.00
Check	05/29/2019	7560	XIO, INC.	Inv # 201208516	-464.00
Check	05/29/2019	7561	BROADBAND MICROW...	Inv # 6643	-149.00
Check	05/29/2019	7562	Hands-On Consultations	Inv # 10872	-505.75
Total PW-Checking					-478,929.82
PW-MMA					
Deposit	04/17/2019	Trans...	Pleasant Valley County ...	Transfer	-35,000.00
Total PW-MMA					-35,000.00
CUB-Checking					
Check	02/11/2019	EFT	AT&T Mobility	12/19/18 - 1/18/19	-70.64
Liability ...	02/14/2019		QuickBooks Payroll Service	Created by Payr...	-8,810.22
Check	02/15/2019	7380	Underground Service Alert	INV # 12019054...	-58.97
Check	02/15/2019	7381	Prudential Overall Supply	1/1/19 - 1/22/19	-292.32
Check	02/15/2019	7382	Dial Security	INV # A343132	-347.04
Check	02/15/2019	7383	WEX BANK	INV # 5749006	-4.00
Check	02/15/2019	7384	Eatwell Consutling	INV # 7983	-193.50
Check	02/15/2019	7385	FRONTIER	1/25/19	-171.85
Check	02/15/2019	7386	Arnold, LaRochelle, Etal	INV # 54786 & 5...	-3,666.00
Check	02/15/2019	7387	SOARES, SANDALL & P...	INV # 49474 1/3...	-4,600.00
Check	02/15/2019	7388	Promaid, Inc.	INV # 53816X	-195.00
Check	02/15/2019	7389	ACWA/JPIA	INV # 0597186 ...	-435.79
Check	02/15/2019	7388	FCGMA	SEMI ANNUAL ...	-47,709.16
Paycheck	02/15/2019	DD12...	Azucena Sanchez*	Direct Deposit	0.00
Paycheck	02/15/2019	DD12...	Daniel J Vasquez*	Direct Deposit	0.00
Paycheck	02/15/2019	DD12...	Paul A Otero*	Direct Deposit	0.00
Paycheck	02/15/2019	DD12...	Jared Bouchard*	Direct Deposit	0.00
Liability ...	02/15/2019	E-pay	Employment Developmen...	698-1246-9 QB ...	-521.77
Liability ...	02/15/2019	E-pay	United States Treasury	95-6006679 QB ...	-3,198.84
Check	02/21/2019	EFT	The Gas Company	billing period: 12...	-78.48
Check	02/21/2019	EFT	CalPERS.	COVERAGE M...	-5,234.60
Check	02/21/2019	EFT	CalPERS	EMPLOYER CO...	-1,324.55
Check	02/21/2019	EFT	CalPERS	EMPLOYER CO...	-362.25
Check	02/28/2019	7392	AIRGAS USA, LLC	INV # 90854185...	-261.04
Check	02/28/2019	7393	Family Water Alliance	2019	-50.00
Check	02/28/2019	7394	E.J. Harrison & Sons	ACC # 536 STA...	-191.69
Check	02/28/2019	7395	Access Information Mana...	INV # 3087238	-232.49
Check	02/28/2019	7396	FGL Environmental	INV # 900878A	-145.00
Check	02/28/2019	7397	BROWNSTEIN HYATT F...	INV # 748335 T...	-16,738.82
Check	02/28/2019	7398	Red Wing Shoes	INV # 20190210...	-214.22
Check	02/28/2019	7399	UWCD	SERVICE DATE...	-26,850.00
Check	02/28/2019	7400	Camrosa Water District	INV # 1890	-64,416.10
Check	02/28/2019	7401	STREAMLINE	INV # 99545	-300.00
Check	02/28/2019	7402	Paul A Otero*	REIMBURSEME...	-37.66
Check	02/28/2019	7403	BROADBAND MICROW...	INV # 6541	-149.00
Check	02/28/2019	7404	Fanning & Karrh	PROGRESS BI...	-5,000.00
Check	02/28/2019	7405	Harris Water Conditionin...	INV # 23317	-46.75
Check	02/28/2019	7406	SCE/Payment Processing	ACC# 2-03-434-...	-10,059.63

Pleasant Valley County Water District
Check Listing by Bank Account

February 11 through May 30, 2019

Type	Date	Num	Name	Memo	Amount
Liability ...	02/28/2019		QuickBooks Payroll Service	Created by Payr...	-8,944.07
Check	02/28/2019	7412	City of Camarillo	SERVICE PERI...	-62.48
Check	02/28/2019	7413	BONDY GROUNDWATE...	INV # 035-11	-8,308.74
Check	02/28/2019	7414	Chevron Card Services	PERIOD SERVI...	-530.84
Check	02/28/2019	7415	Underground Service Alert	INV # 22019053...	-50.72
Paycheck	03/01/2019	DD12...	Azucena Sanchez*	Direct Deposit	0.00
Paycheck	03/01/2019	DD12...	Daniel J Vasquez*	Direct Deposit	0.00
Paycheck	03/01/2019	7407	Craig R Kaihara*		-92.35
Paycheck	03/01/2019	DD12...	Jared Bouchard*	Direct Deposit	0.00
Paycheck	03/01/2019	7408	John Menne*		-92.35
Paycheck	03/01/2019	7409	John S. Broome*		-92.35
Paycheck	03/01/2019	DD12...	Paul A Otero*	Direct Deposit	0.00
Paycheck	03/01/2019	7410	Peter W Hansen*		-92.35
Paycheck	03/01/2019	7411	Thomas P Vujovich*		-92.35
Liability ...	03/01/2019	E-pay	Employment Developmen...	698-1246-9 QB ...	-528.73
Liability ...	03/01/2019	E-pay	United States Treasury	95-6006679 QB ...	-3,323.54
Check	03/01/2019	EFT	WEX BANK	CHEVRON INV ...	-205.78
Check	03/01/2019	EFT	CalPERS	EMPLOYER CO...	-24.37
Check	03/01/2019	EFT	CalPERS	EMPLOYER CO...	-1,301.39
Check	03/01/2019	EFT	CalPERS	EMPLOYER CO...	-1,329.37
Check	03/01/2019	EFT	CalPERS	EMPLOYER CO...	-362.25
Check	03/05/2019	EFT	The Gas Company	BILLING PERIO...	-98.58
Check	03/11/2019	EFT	AT&T Mobility	1/19/19-2/18/19	-70.64
Liability ...	03/12/2019	E-pay	Employment Developmen...	698-1246-9 QB ...	-722.16
Liability ...	03/12/2019	E-pay	United States Treasury	95-6006679 QB ...	-4,229.76
Liability ...	03/13/2019		QuickBooks Payroll Service	Created by Payr...	-2,343.60
Liability ...	03/14/2019		QuickBooks Payroll Service	Created by Payr...	-8,867.37
Paycheck	03/14/2019	DD12...	Azucena Sanchez*	Direct Deposit	0.00
Paycheck	03/15/2019	DD12...	Azucena Sanchez*	Direct Deposit	0.00
Paycheck	03/15/2019	DD12...	Daniel J Vasquez*	Direct Deposit	0.00
Paycheck	03/15/2019	DD12...	Paul A Otero*	Direct Deposit	0.00
Paycheck	03/15/2019	DD12...	Jared Bouchard*	Direct Deposit	0.00
Bill Pmt -...	03/16/2019	7418	Carol Dillon	Office Consulting	-325.00
Bill Pmt -...	03/16/2019	7419	ERIKA DAVIS	Office Consulting	-325.00
Paycheck	03/18/2019	7421	Azucena Sanchez*		-2,761.31
Liability ...	03/18/2019	E-pay	United States Treasury	95-6006679 QB ...	-1,274.00
Liability ...	03/18/2019	E-pay	Employment Developmen...	698-1246-9 QB ...	-270.69
Liability ...	03/18/2019	E-pay	United States Treasury	95-6006679 QB ...	-2,679.28
Liability ...	03/18/2019	E-pay	Employment Developmen...	698-1246-9 QB ...	-446.62
Check	03/18/2019	7428	Arnold, LaRochelle, Etal	Inv # 54963	-3,744.00
Bill Pmt -...	03/19/2019	7422	Access Information Mana...		-232.48
Bill Pmt -...	03/19/2019	7423	Dial Security	Videofied	-72.00
Bill Pmt -...	03/19/2019	7424	Diener's Electric	New Telemetry ...	-12,915.46
Bill Pmt -...	03/19/2019	7425	SOARES, SANDALL & P...		-2,810.00
Bill Pmt -...	03/19/2019	7426	U S Bank Payment Center		-530.07
Bill Pmt -...	03/19/2019	7427	UWCD	Acct# 035-0071...	-26,850.00
Check	03/19/2019	7429	Assoc. of Water Agencie...	Inv. # 06-11538	-1,500.00
Check	03/19/2019	7430	AIRGAS USA, LLC	Inv. # 99604206...	-28.79
Check	03/19/2019	7431	Camrosa Water District	Inv. # 1891	-34,414.27
Check	03/19/2019	7432	ACWA/JPIA	Inv # 0601752	-435.79
Check	03/19/2019	7433	BROWNSTEIN HYATT F...	Inv # 751710	-2,610.27
Check	03/19/2019	7434	BROWNSTEIN HYATT F...	Inv # 751707	-23,743.16

9:36 AM
 05/31/19
 Accrual Basis

Pleasant Valley County Water District
Check Listing by Bank Account
 February 11 through May 30, 2019

Type	Date	Num	Name	Memo	Amount
Check	03/19/2019	7435	XIO, INC.	Inv. # 201208100	-104,922.06
Check	03/19/2019	7436	FRONTIER	Acct # 805-482-...	-170.77
Check	03/19/2019	7437	FGL Environmental	Inv # 2005660	-145.00
Check	03/19/2019	7438	Promaid, Inc.	Inv # 53862X	-195.00
Check	03/19/2019	7439	E.J. Harrison & Sons	Inv # 73 Acct # ...	-191.69
Check	03/19/2019	7440	STREAMLINE	Inv # 99817	-300.00
Check	03/19/2019	7441	Prudential Overall Supply	Jan 29,19- Feb ...	-228.76
Check	03/19/2019		CalPERS-Retirement		-362.25
Check	03/19/2019		CalPERS-Retirement		-362.25
Check	03/19/2019		CalPERS-Retirement		-1,143.92
Check	03/19/2019		CalPERS-Retirement		-1,329.37
Check	03/19/2019		CalPERS		-5,234.60
Check	03/21/2019	7442	RICOH USA, INC	Inv # 5056183838	-102.08
Check	03/21/2019	7443	BROADBAND MICROW...	Inv # 6574	-149.00
Check	03/22/2019	7444	Prudential Overall Supply	Inv # 170901244	-54.04
Paycheck	03/26/2019	7420	Azucena Sanchez*	VOID:	0.00
Check	03/26/2019	7445	Secretary of State	special filings un...	-6.00
Liability ...	03/28/2019		QuickBooks Payroll Service	Adjusted for voi...	-7,414.08
Paycheck	03/29/2019	DD12...	Azucena Sanchez*	VOID: Direct De...	0.00
Paycheck	03/29/2019	DD12...	Daniel J Vasquez*	Direct Deposit	0.00
Paycheck	03/29/2019	DD12...	Paul A Otero*	Direct Deposit	0.00
Paycheck	03/29/2019	DD12...	Jared Bouchard*	Direct Deposit	0.00
Transfer	04/02/2019			transfer from old...	-68,357.28
Total CUB-Checking					-552,369.86
CUB-MMA					
Transfer	03/19/2019			Funds Transfer	-95,000.00
Transfer	04/02/2019			Funds Transfer	-1,009,781.69
Total CUB-MMA					-1,104,781.69
TOTAL					-2,171,081.37

Pleasant Valley County Water District
Check Listing by Bank Account

February 11 through May 30, 2019

Type	Date	Num	Name	Memo	Amount
CUB-Checking					
Check	02/11/2019	EFT	AT&T Mobility	12/19/18 - 1/18...	-70.64
Liability ...	02/14/2019		QuickBooks Payroll Ser...	Created by Pa...	-8,810.22
Check	02/15/2019	7380	Underground Service A...	INV # 1201905...	-58.97
Check	02/15/2019	7381	Prudential Overall Supply	1/1/19 - 1/22/19	-292.32
Check	02/15/2019	7382	Dial Security	INV # A343132	-347.04
Check	02/15/2019	7383	WEX BANK	INV # 5749006	-4.00
Check	02/15/2019	7384	Eatwell Consutling	INV # 7983	-193.50
Check	02/15/2019	7385	FRONTIER	1/25/19	-171.85
Check	02/15/2019	7386	Arnold, LaRoche, Etal	INV # 54786 &...	-3,666.00
Check	02/15/2019	7387	SOARES, SANDALL & ...	INV # 49474 1/...	-4,600.00
Check	02/15/2019	7388	Promaid, Inc.	INV # 53816X	-195.00
Check	02/15/2019	7389	ACWA/JPIA	INV # 0597186...	-435.79
Check	02/15/2019	7388	FCGMA	SEMI ANNUAL...	-47,709.16
Paycheck	02/15/2019	DD12...	Azucena Sanchez*	Direct Deposit	0.00
Paycheck	02/15/2019	DD12...	Daniel J Vasquez*	Direct Deposit	0.00
Paycheck	02/15/2019	DD12...	Paul A Otero*	Direct Deposit	0.00
Paycheck	02/15/2019	DD12...	Jared Bouchard*	Direct Deposit	0.00
Liability ...	02/15/2019	E-pay	Employment Developm...	698-1246-9 Q...	-521.77
Liability ...	02/15/2019	E-pay	United States Treasury	95-6006679 Q...	-3,198.84
Check	02/21/2019	EFT	The Gas Company	billing period: 1...	-78.48
Check	02/21/2019	EFT	CalPERS.	COVERAGE M...	-5,234.60
Check	02/21/2019	EFT	CalPERS	EMPLOYER C...	-1,324.55
Check	02/21/2019	EFT	CalPERS	EMPLOYER C...	-362.25
Check	02/28/2019	7392	AIRGAS USA, LLC	INV # 9085418...	-261.04
Check	02/28/2019	7393	Family Water Alliance	2019	-50.00
Check	02/28/2019	7394	E.J. Harrison & Sons	ACC # 536 ST...	-191.69
Check	02/28/2019	7395	Access Information Ma...	INV # 3087238	-232.49
Check	02/28/2019	7396	FGL Environmental	INV # 900878A	-145.00
Check	02/28/2019	7397	BROWNSTEIN HYATT...	INV # 748335 ...	-16,738.82
Check	02/28/2019	7398	Red Wing Shoes	INV # 2019021...	-214.22
Check	02/28/2019	7399	UWCD	SERVICE DAT...	-26,850.00
Check	02/28/2019	7400	Camrosa Water District	INV # 1890	-64,416.10
Check	02/28/2019	7401	STREAMLINE	INV # 99545	-300.00
Check	02/28/2019	7402	Paul A Otero*	REIMBURSEM...	-37.66
Check	02/28/2019	7403	BROADBAND MICRO...	INV # 6541	-149.00
Check	02/28/2019	7404	Fanning & Karrh	PROGRESS B...	-5,000.00
Check	02/28/2019	7405	Harris Water Conditioni...	INV # 23317	-46.75
Check	02/28/2019	7406	SCE/Payment Processi...	ACC# 2-03-43...	-10,059.63
Liability ...	02/28/2019		QuickBooks Payroll Ser...	Created by Pa...	-8,944.07
Check	02/28/2019	7412	City of Camarillo	SERVICE PER...	-62.48
Check	02/28/2019	7413	BONDY GROUNDWAT...	INV # 035-11	-8,308.74
Check	02/28/2019	7414	Chevron Card Services	PERIOD SER...	-530.84
Check	02/28/2019	7415	Underground Service A...	INV # 2201905...	-50.72
Paycheck	03/01/2019	DD12...	Azucena Sanchez*	Direct Deposit	0.00
Paycheck	03/01/2019	DD12...	Daniel J Vasquez*	Direct Deposit	0.00
Paycheck	03/01/2019	7407	Craig R Kaihara*		-92.35
Paycheck	03/01/2019	DD12...	Jared Bouchard*	Direct Deposit	0.00
Paycheck	03/01/2019	7408	John Menne*		-92.35
Paycheck	03/01/2019	7409	John S. Broome*		-92.35
Paycheck	03/01/2019	DD12...	Paul A Otero*	Direct Deposit	0.00
Paycheck	03/01/2019	7410	Peter W Hansen*		-92.35

Pleasant Valley County Water District
Check Listing by Bank Account

February 11 through May 30, 2019

Type	Date	Num	Name	Memo	Amount
Paycheck	03/01/2019	7411	Thomas P Vujovich*		-92.35
Liability ...	03/01/2019	E-pay	Employment Developm...	698-1246-9 Q...	-528.73
Liability ...	03/01/2019	E-pay	United States Treasury	95-6006679 Q...	-3,323.54
Check	03/01/2019	EFT	WEX BANK	CHEVRON IN...	-205.78
Check	03/01/2019	EFT	CalPERS	EMPLOYER C...	-24.37
Check	03/01/2019	EFT	CalPERS	EMPLOYER C...	-1,301.39
Check	03/01/2019	EFT	CalPERS	EMPLOYER C...	-1,329.37
Check	03/01/2019	EFT	CalPERS	EMPLOYER C...	-362.25
Check	03/05/2019	EFT	The Gas Company	BILLING PERI...	-98.58
Check	03/11/2019	EFT	AT&T Mobility	1/19/19-2/18/19	-70.64
Liability ...	03/12/2019	E-pay	Employment Developm...	698-1246-9 Q...	-722.16
Liability ...	03/12/2019	E-pay	United States Treasury	95-6006679 Q...	-4,229.76
Liability ...	03/13/2019		QuickBooks Payroll Ser...	Created by Pa...	-2,343.60
Liability ...	03/14/2019		QuickBooks Payroll Ser...	Created by Pa...	-8,867.37
Paycheck	03/14/2019	DD12...	Azucena Sanchez*	Direct Deposit	0.00
Paycheck	03/15/2019	DD12...	Azucena Sanchez*	Direct Deposit	0.00
Paycheck	03/15/2019	DD12...	Daniel J Vasquez*	Direct Deposit	0.00
Paycheck	03/15/2019	DD12...	Paul A Otero*	Direct Deposit	0.00
Paycheck	03/15/2019	DD12...	Jared Bouchard*	Direct Deposit	0.00
Bill Pmt -...	03/16/2019	7418	Carol Dillon	Office Consulti...	-325.00
Bill Pmt -...	03/16/2019	7419	ERIKA DAVIS	Office Consulti...	-325.00
Paycheck	03/18/2019	7421	Azucena Sanchez*		-2,761.31
Liability ...	03/18/2019	E-pay	United States Treasury	95-6006679 Q...	-1,274.00
Liability ...	03/18/2019	E-pay	Employment Developm...	698-1246-9 Q...	-270.69
Liability ...	03/18/2019	E-pay	United States Treasury	95-6006679 Q...	-2,679.28
Liability ...	03/18/2019	E-pay	Employment Developm...	698-1246-9 Q...	-446.62
Check	03/18/2019	7428	Arnold, LaRochelle, Etal	Inv # 54963	-3,744.00
Bill Pmt -...	03/19/2019	7422	Access Information Ma...		-232.48
Bill Pmt -...	03/19/2019	7423	Dial Security	Videofied	-72.00
Bill Pmt -...	03/19/2019	7424	Diener's Electric	New Telemetry...	-12,915.46
Bill Pmt -...	03/19/2019	7425	SOARES, SANDALL & ...		-2,810.00
Bill Pmt -...	03/19/2019	7426	U S Bank Payment Cen...		-530.07
Bill Pmt -...	03/19/2019	7427	UWCD	Acct# 035-007...	-26,850.00
Check	03/19/2019	7429	Assoc. of Water Agenci...	Inv. # 06-11538	-1,500.00
Check	03/19/2019	7430	AIRGAS USA, LLC	Inv. # 9960420...	-28.79
Check	03/19/2019	7431	Camrosa Water District	Inv. # 1891	-34,414.27
Check	03/19/2019	7432	ACWA/JPIA	Inv # 0601752	-435.79
Check	03/19/2019	7433	BROWNSTEIN HYATT...	Inv # 751710	-2,610.27
Check	03/19/2019	7434	BROWNSTEIN HYATT...	Inv # 751707	-23,743.16
Check	03/19/2019	7435	XIO, INC.	Inv. # 2012081...	-104,922.06
Check	03/19/2019	7436	FRONTIER	Acct # 805-482...	-170.77
Check	03/19/2019	7437	FGL Environmental	Inv # 2005660	-145.00
Check	03/19/2019	7438	Promaid, Inc.	Inv # 53862X	-195.00
Check	03/19/2019	7439	E.J. Harrison & Sons	Inv # 73 Acct #...	-191.69
Check	03/19/2019	7440	STREAMLINE	Inv # 99817	-300.00
Check	03/19/2019	7441	Prudential Overall Supply	Jan 29,19- Feb...	-228.76
Check	03/19/2019		CalPERS-Retirement		-362.25
Check	03/19/2019		CalPERS-Retirement		-362.25
Check	03/19/2019		CalPERS-Retirement		-1,143.92
Check	03/19/2019		CalPERS-Retirement		-1,329.37
Check	03/19/2019		CalPERS		-5,234.60
Check	03/21/2019	7442	RICOH USA, INC	Inv # 5056183...	-102.08

9:38 AM
05/31/19
Accrual Basis

Pleasant Valley County Water District
Check Listing by Bank Account
February 11 through May 30, 2019

Type	Date	Num	Name	Memo	Amount
Check	03/21/2019	7443	BROADBAND MICRO...	Inv # 6574	-149.00
Check	03/22/2019	7444	Prudential Overall Supply	Inv # 170901244	-54.04
Paycheck	03/26/2019	7420	Azucena Sanchez*	VOID:	0.00
Check	03/26/2019	7445	Secretary of State	special filings ...	-6.00
Liability ...	03/28/2019		QuickBooks Payroll Ser...	Adjusted for vo...	-7,414.08
Paycheck	03/29/2019	DD12...	Azucena Sanchez*	VOID: Direct D...	0.00
Paycheck	03/29/2019	DD12...	Daniel J Vasquez*	Direct Deposit	0.00
Paycheck	03/29/2019	DD12...	Paul A Otero*	Direct Deposit	0.00
Paycheck	03/29/2019	DD12...	Jared Bouchard*	Direct Deposit	0.00
Transfer	04/02/2019			transfer from o...	-68,357.28
Total CUB-Checking					-552,369.86
TOTAL					-552,369.86

DIRECTORS

Peter W. Hansen

Craig R. Kaihara

Thomas P. Vujovich, Jr.

John S. Broome

John D. Menne



PLEASANT VALLEY COUNTY WATER DISTRICT

PIONEER IN FOX CANYON AQUIFER CONSERVATION
SERVING AGRICULTURE SINCE 1956

154 S. LAS POSAS ROAD, CAMARILLO, CA 93010-8570
Phone: 805-482-2119
Fax: 805-484-5835

STAFF

Jared L. Bouchard
General Manager

General Counsel
Arnold, Bleuel, LaRochelle,
Mathews & Zirbel, LLP

June 4, 2019 SPECIAL MEETING

TO: BOARD OF DIRECTORS

FROM: GENERAL MANAGER

Subject: Consider FY 2019/20 Budget

AGENDA ITEM: 7C & 7D COMBINED STAFF REPORT

Attached for review is the proposed budget for Pleasant Valley County Water District Fiscal Year 2019/20.

BUDGET SUMMARY

The first page of the budget is a summary sheet that contains all the various expenses the Districts anticipates paying. The Line item on the left has a corresponding back up page where you may reference the calculations used to populate the summary sheet.

The 19/20 budget as proposed anticipates revenues in excess of expenditures in the amount of \$245K or 6% of total revenues. The proposed margin will only be met if PVCWD meets its projected water sales of 16700 ac/ft. For comparison, in this fiscal year to date, PVCWD revenues or water sales are only at 55% of projected for the year. Staff believes multiple factors are impacting water sales:

- Above average rain falls in 2018 and the early part of 2019
- FCGMA Ordinance development, some pumpers are shifting back to private wells to demonstrate pumping in anticipation of potential legal action
- PVCWD limitation on flows at the turnout

Highlights of the budget driving the anticipated increase in cost are:

- Anticipated Increased legal fees
- Technical experts to deal with forthcoming Sustainable Ground Water Management Act (SGMA) issues.
- Development and implementation of an allocation program to ensure equitable distribution of the PVCWD 's FCGMA allocation
- Increased Pump Fees to United Water Conservation District and potentially FCGMA

- Increased use of higher cost source water- Camrosa, Oxnard and Cam San Recycled Water

In summary the proposed budget anticipates a 7 % increase in overall operational cost. The majority of increases can be identified by increase in water purchase cost.

RESERVE POLICY ESTABLISHMENT- RESOLUTION 19-03

We are also presenting a proposed reserve policy for the Board to consider. Appropriate reserves and building those reserves will assist the District in weathering financial burdens resulting from climatic cycles that significantly affect the Districts operating revenues yearly. Currently, the District has approximately 1.9 million dollars in cash reserves. The proposed reserves to be established are detailed in the attached Resolution. It is recommended the following reserve accounts be established:

1. **Operating Reserve** equal to 25% of the annual operating budget : ***Proposed to be fully funded in Fiscal Year 19/20***
 - a. FY19/20=\$ 1,237,580.00
2. **Rate Stabilization Reserve** equal to 10% of Annual Operating Revenues ***Proposed to fund 5% of the 10% in FY 19/20*** and gradually increase to 10% over the next 4 years 1.25%/ year
 - a. FY 19/20 = \$250,500
3. **Capital Reserve** equal to 5% of Asset Value Proposed to be fully funded in Fiscal Year 19/20
 - a. FY 19/20 = \$430,000

Health Benefits Administration

Currently PVCWD pays for the employee only portion of whatever health plan is selected by the employee (this only relates to 3 employees, GM has separate agreement by contract that is not affected by this proposal). The various health plans the employees can select from, range in cost from \$330/month to \$878/month. Some employees receive a greater benefit than others based on this arrangement and the plan they select. Because the Open Enrollment occurs in October of each year staff must budget for the most expensive health plan for all employees.

It is recommended that the Board authorize the General Manger to implement a program that funds for each employee, each month an amount equal the highest plan cost. This would allow employees who select a lower cost plan to use the additional funds to assist in offsetting the cost of dependent care and ensure equal benefit to all employees.

- Recommendation:**
1. Review and approve the FY 19/20 budget
 2. Adopt Resolution 19-01 Establishing a Formal Reserve Policy for PVCWD
 3. Direct the General Manager to develop and implement a Health Benefits payment policy consistent with the budget.

**Pleasant Valley County Water District
Recommendation for board designated reserves**

	Reserve for 2019/2020	Additional transfer to reserve in				Reserve balance at June 30 ,2024
		2020/2021	2021/2022	2022/2023	2023/2024	
Operating reserve to be 25% of budgeted operating expenses						
Operating reserve	1,243,930	0	0	0	0	1,243,930
25% of budgeted operating expenses						
Rate Stabilization reserve to be 10% of budgeted operating revenue						
Start with 5% in 2019/2020 and gradually get to 10% over 4 years						
Rate stabilization reserve						
for 2019/2020 5% of budgeted operating revenue	250,500	62,625	62,625	62,625	62,625	501,000
Capital reserve to be 5% of cost of district's historical fixed assets cost						
Capital reserve						
for 2019/2020 5% of historic cost of fixed assets \$8,600,000	430,000					430,000
Total recommended reserve for July 1, 2019	1,924,430					2,174,930

	A	B	C	D	E	F	G	H
1	PLEASANT VALLEY COUNTY WATER DISTRICT							
2	Adopted Budget Fiscal Year Ending June 30, 2020							
3							% of	19/20
4	Line		G/L	6/30/2018	18/19	YTD Actual	Budget	Adopted
5	Item		Account	Audited	Budget	03/31/19		Budget
6	OPERATING REVENUES							
7								
8	1	Water revenue	3000.1	4,437,673	5,010,000	2,359,464	47%	5,010,000
9		TOTAL OPERATING REVENUE		4,437,673	5,010,000	2,359,464		5,010,000
10								
11	OPERATING EXPENSES							
12		Cost of Water						
13	2	Water Purchases	4010	2,476,858	2,778,980	1,958,946	70%	2,980,340
14	3	Water pumping cost	4020	606,493	760,000	390,665	51%	760,000
15	4	Water transportation/distribution	4030	36,526	45,500	20,585	45%	40,000
16	5	Repair and maintenance	4040	20,098	69,000	25,026	36%	70,000
17	6	Other distribution costs	4050	31,311	50,100	22,711	45%	59,000
18		Total Cost of Water		3,171,286	3,703,580	2,417,933		3,909,340
19								
20		Salaries & Benefits						
21	7	Salaries	5010	408,287	344,000	279,233	81%	374,000
22	8	Payroll taxes	5020	32,064	34,400	20,786	60%	37,400
23	9	Worker's compensation	5030	9,361	8,220	6,174	75%	9,580
24	10	Medical Insurance	5040	35,951	35,500	31,558	89%	56,000
25	11	Retirement Contributions	5050	60,261	31,240	34,075	109%	46,000
26	12	Education and training	5060	2,465	3,000	0		3,000
27		Total Salaries & Benefits		548,389	456,360	371,826		525,980
28								
29		Administrative Expenses						
30	13	Bank charges	6010	-	0	0		1,200
31	14	Contract labor	6020	-	0	0		6,000
32	15	Dues and subscription	6040	3,059	4,000	2,440	61%	4,000
33	16	Election Expenses	6050		2,000	0	0%	2,000
34	17	Insurance	6060	11,719	15,000	12,263	82%	15,000
35	18	Legal and professional	6070	274,214	381,500	274,176	72%	443,500
36	19	Membership	6080	7,336	14,000	13,587	97%	15,000
37	20	Miscellaneous expenses	6090		0	1,358		2,000
38	21	Office expenses	6100	-	0	0		1,200
39	22	Office Supplies	6110	7,906	9,000	8,671	96%	12,000
40	23	Postage	6120	882	1,500	1,005	67%	1,500
41	24	Printing	6130	152	1,000	221	22%	1,000
42	25	Publication	6140	796	3,500	75	2%	4,000
43	26	Rent and leasing	6150	1,000	1,000	1,000	100%	2,000
44	27	Repair and maintenance	6160	15,137	33,000	9,061	27%	15,000
45	28	Security	6170	1,067	1,200	3,041	253%	4,000
46	29	Telephone/Internet	6180	4,148	5,000	5,811	116%	5,000
47	30	Travel	6190	116	1,000	0	0%	1,000
48	31	Utilities	6200	6,534	7,000	3,435	49%	5,000
49		Total Administrative Expenses		334,066	479,700	336,143		540,400
50								
51		TOTAL OPERATING EXPENSES		4,053,741	4,639,640	3,125,902		4,975,720
52								
53	OTHER REVENUES							
54	32	Property tax revenue	9000	271,819	189,500	155,836	82%	250,000
55	33	Late charges	3000.2	16,614	8,000	11,501	144%	12,000
56	34	Interest income	9100	6,279	6,000	10,022	167%	14,000
57	35	Other income	9200	285,252	20,000	4,320	22%	10,000
58		TOTAL OTHER REVENUES		579,964	223,500	181,679		286,000
59								
60	OTHER EXPENSES							
61	36	(Gain)/Loss on disposal	9300	-		0		0
62	37	Other expenses	9400	404	2,000	0		2,000
63		TOTAL OTHER EXPENSES		404	2,000	0		2,000
64								
65		OPERATING INCOME (LOSS)		963,492	591,860	(584,759)		318,280
66		Capital Improvement/Acquisition						
67	38	Capital acquisition		226,974	55,000	0		55,000
68		NET CASH SURPLUSE(DEFECIT)		736,518	536,860	(584,759)		263,280
69								
70		NON-CASH CHARGES						
71	39	Depreciation Expense		159,076	0			

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Operating Water Revenues
Account Name:	Water revenue
Account Number:	3000.1
Budget Line Item:	1

18/19 Budget	5,010,000
Actual thru 3/31/2019	2,359,464
Projected thru 6/30/2019	3,145,952
19/20 Adopted Budget	5,010,000

COMMENTS:

Budgeted water sale in acre feet	16,700	
Rate per acre feet	\$300	<u>5,010,000</u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
BUDGET DETAIL
FY 19/20 BUDGET**

Description:
Account Name:
Account Number:
Budget Line Item:

**Cost of Water
Water Purchases
4010
15**

18/19 Budget 2,778,980
Actual thru 3/31/2019 1,958,946
Projected thru 6/30/2019 2,611,928
19/20 Adopted Budget 2,980,340

COMMENTS:

Water sources and costs are projected to be as follows

<u>Source</u>	<u>Acre Feet</u>	<u>Rate</u>	<u>Total</u>	<u>% of Supply</u>	<u>% of Expense</u>
Regular Canejo Creek	2500	180.00	450,000.00	14.97%	15.10%
Camarosa Recycled	500	610.00	305,000.00	2.99%	10.23%
Oxnard	1700	405.00	688,500.00	10.18%	23.10%
Ground Water					
Groundwater Zone 1	12000	54.79	657,480.00	71.86%	51.57%
Groundwater Zone 2		33.93	407,160.00		
Fox Canyon GMA		12.50	150,000.00		
UWCD Minimum Fixed Cost per year \$26,850 x 12			322,200.00	100.00%	100.00%
Total	16700		2,980,340.00		

Ground water breakdown

UWCD	88.72
GMA	12.50
Basic Cost	101.22
Estimated Electrical Cost	60.00
Estimated cost	161.22
Rounded	161.00

United Water Conservation District charges are as follows

Groundwater Zone 1	54.79
Groundwater Zone 2	33.93
Surface water	55.00

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Cost of Water
Account Name:	Water pumping costs
Account Number:	4020
Budget Line Item:	3

18/19 Budget	760,000
Actual thru 3/31/2019	390,665
Projected thru 6/30/2019	520,887
19/20 Adopted Budget	760,000

COMMENTS:

The district has 11 well pumps:
 Estimated electricity cost based on 12,000 acre feet at \$60 per acre feet.

12,000 x \$60	720,000
The district also pays for electricity charges separately to Camrosa	<u>40,000</u>
	<u><u>760,000</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Cost of Water
Account Name:	Water transportation/distribution
Account Number:	4030
Budget Line Item:	4

18/19 Budget	45,500
Actual thru 3/31/2019	20,585
Projected thru 6/30/2019	27,447
19/20 Adopted Budget	40,000

COMMENTS:

Lateral pump - Utilities	<u>40,000</u>
Total	<u><u>40,000</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Cost of Water
Account Name:	Repair and Maintenance
Account Number:	4040
Budget Line Item:	5

18/19 Budget	69,000
Actual thru 3/31/2019	25,026
Projected thru 6/30/2019	33,367
19/20 Adopted Budget	70,000

COMMENTS:

The district has 11 wells and we are budgeting \$5,000 for routine maintenance of the well and another \$15,000 for other water distribution infrastructure

Routine well maintenace	11x\$5,000	55,000
Other water distribution infrastructure		<u>15,000</u>
Budgeted expenses		<u><u>70,000</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Cost of Water
Account Name:	Other distribution costs
Account Number:	4050
Budget Line Item:	6

18/19 Budget	50,100
Actual thru 3/31/2019	22,711
Projected thru 6/30/2019	30,281
19/20 Adopted Budget	59,000

COMMENTS:

Various water distribution related costs

Water testing and sample	5,000
Small Tools and supplies	6,000
Maintenance	5,000
Truck Expenses	20,000
SMP monitoring	16,000
SCADA charges	6,000
Recycle water O&M	1,000
	<hr/>
Total	<u><u>59,000</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
BUDGET DETAIL
FY 19/20 BUDGET**

Description: Salaries and Benefits
Account Name: Salaries
Account Number: 5010
Budget Line Item: 7

18/19 Budget 344,000
Actual thru 3/31/2019 279,233
Projected thru 6/30/2019 372,310
19/20 Adopted Budget 374,000

COMMENTS:

Field	Before COLA		2019/2020
	Raises	Raises	
General Manager (JB) (Board approved 12-18-18 merit increase of 12.02%)	150,000.00	3.50%	155,250.00
Field (DV) 2080 regular and 156 OT hours per year, \$31.31/hr	72,451.34	3.50%	74,996.74
Field (PO) 2080 regular and 156 OT hours per year, \$27.83/hr Merit Increase of 10% to \$27.83/hr	64,398.62	3.50%	<u>66,643.20</u>
Total field			<u>296,889.94</u>
Office			
Administrative (AS), 2080 regular hours @ \$ 36 per hour	74,880.00		<u>74,880.00</u>
Board			
5 board members, 4 meetings a year, \$100 per meeting			<u>2,000</u>
Total Salaries			<u>373,769.94</u>
Rounded			<u>374,000.00</u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Salaries and Benefits
Account Name:	Payroll Taxes
Account Number:	5020
Budget Line Item:	8

18/19 Budget	34,400
Actual thru 3/31/2019	20,786
Projected thru 6/30/2019	27,715
19/20 Adopted Budget	37,400

Comment

Payroll taxes run about 10% of salaries

Budgeted salaries	374,000	
10% thereof		<u>37,400</u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
BUDGET DETAIL
FY 19/20 BUDGET**

Description:	Salaries and Benefits
Account Name:	Workers' compensation
Account Number:	5030
Budget Line Item:	9

18/19 Budget	8,220
Actual thru 3/31/2019	6,174
Projected thru 6/30/2019	8,232
19/20 Adopted Budget	9,580

Comment

Worker's Comp	Regular Salary	Rate	Total budget
General Manager (JB)	155,250.00	7.28%	11,302.20
Field (DJV)	74,996.74	1.04%	779.97
Field (PO)	66,643.20	1.04%	693.09
Administrative (AS)	74,880.00	0.86%	643.97
Board	2,000.00	0.86%	17.20
Total			13,436.42
Discounts and Factors		95.00%	12,764.60
		79.00%	10,084.04
Discounted and factored total		95.00%	9,579.83
Say			9,580.00

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Salaries and Benefits
Account Name:	Medical Insurance - Benefit
Account Number:	5040
Budget Line Item:	10

18/19 Budget	35,500
Actual thru 3/31/2019	31,558
Projected thru 6/30/2019	42,078
19/20 Adopted Budget	56,000

COMMENTS:

CalPERS and JPIA coverage for EE	<u>56,017</u>
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Rounded	<u><u>56,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT
BUDGET DETAIL
FY 19/20 BUDGET**

Description: Salaries and Benefits
Account Name: Retirement Contribution - Benefit
Account Number: 5050
Budget Line Item: 11

18/19 Budget 31,240
Actual thru 3/31/2019 34,075
Projected thru 6/30/2019 45,433
19/20 Adopted Budget 46,000

COMMENTS:

	Salary	Rate	Total
General Manager (JB)	155,250.00	6.56%	10,176.64
Field (DJV)	74,996.74	14.16%	10,618.79
Field (PO)	66,643.20	6.56%	4,371.79
Administrative (AS)	74,880.00	6.56%	4,908.38
Total current			<u>30,075.60</u>

In 2018/2019 the district is also paying unfunded pension liabilities which is likely to continue during 2019/2020

PEPRA per month	24.37	12	292.44
Classic per month	1301.39	12	<u>15,616.68</u>
Total unfunded			<u>15,909.12</u>
Total pension expenses			45,984.72
Say			46,000.00

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Salaries and Benefits
Account Name:	Education and training
Account Number:	5060
Budget Line Item:	12

18/19 Budget	3,000
Actual thru 3/31/2019	
Projected thru 6/30/2019	0
19/20 Adopted Budget	3,000

COMMENTS:

Education, seminars, and training for the employees and board member.	<u>\$ 3,000</u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT
BUDGET DETAIL
FY 19/20 BUDGET**

Employee related expenses

	Proposed 3.5% increase 2019/2020		
	Regular	Overtime/merit	Total
General Manager (JB)	150,000.00	5,250.00	155,250.00
Field (DJV) 31.31/hr add 3.5% increase to \$32.41	67,412.80	7,583.94	74,996.74
Field (PO) 27.83/hr add 3.5% increase to \$28.80	59,904.00	6,739.20	66,643.20
Administrative (AS)	74,880.00		74,880.00
Board	2,000.00		2,000.00
Total	354,196.80	19,573.14	373,769.94

Retirement Contribution

	Regular Salary	Rate	Total budget
General Manager (JB)	155,250.00	6.56%	10,176.64
Field (DJV)	74,996.74	14.16%	10,618.79
Field (PO)	66,643.20	6.56%	4,371.79
Administrative (AS)	74,880.00	6.56%	4,908.38
Total			30,075.60

	Regular Salary	Rate	Total budget
General Manager (JB)	155,250.00	7.28%	11,302.20
Field (DJV)	74,996.74	1.04%	779.97
Field (PO)	66,643.20	1.04%	693.09
Administrative (AS)	74,880.00	0.86%	643.97
Board	2,000.00	0.86%	17.20
Total			13,436.42

Discounts and Factors	0.95	12,764.60
	0.79	10,084.04
Discounted and factored total	0.95	9,579.83

Say 9,580.00

Medical, dental and vision

Current Monthly payments for 3 employees

CalPERS (\$878.48x3)+\$1400	4035.44	12	48,425
JPIA	470.42	12	5,645

Total cost 54,070

Expected increase of 7.2% starting 1.1.2020 3.60% 56,017

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	General and Administration	
Account Name:	Bank charges	
Account Number:		6010
Budget Line Item:		13

18/19 Budget	0
Actual thru 3/31/2019	
Projected thru 6/30/2019	0
19/20 Adopted Budget	1,200

COMMENTS:

Various charges imposed by banks and financial institutions	
100*12	1200

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	General and Administration
Account Name:	Contract labor
Account Number:	6020
Budget Line Item:	14

18/19 Budget	0
Actual thru 3/31/2019	
Projected thru 6/30/2019	0
19/20 Adopted Budget	6,000

COMMENTS:

Outside labor and temp help as and when needed

6,000

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	General and Administration
Account Name:	Dues and Subscription
Account Number:	6040
Budget Line Item:	15

18/19 Budget	4,000
Actual thru 3/31/2019	2,440
Projected thru 6/30/2019	3,253
19/20 Adopted Budget	4,000

COMMENTS:

LAFCO	2,500
DMV, County, Environmental agencies, Secretary of States etc.	1,500
	<u>4,000</u>

PLEASANT VALLEY COUNTY WATER DISTRICT
BUDGET DETAIL
FY 19/20 BUDGET

Description:	General and Administration
Account Name:	Election expenses
Account Number:	6050
Budget Line Item:	16

18/19 Budget	2,000
Actual thru 3/31/2019	0
Projected thru 6/30/2019	650
19/20 Adopted Budget	2,000

COMMENTS:

Budgeted	<u>2,000</u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT
BUDGET DETAIL
FY 19/20 BUDGET**

Description:	General and Administration
Account Name:	Insurance
Account Number:	6060
Budget Line Item:	17

18/19 Budget	15,000
Actual thru 3/31/2019	12,263
Projected thru 6/30/2019	15,000
19/20 Adopted Budget	15,000

COMMENTS:

Auto and general liability insurance	<u><u>15,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT
BUDGET DETAIL
FY 19/20 BUDGET**

Description:	General and Administration
Account Name:	Legal and Professional
Account Number:	6070
Budget Line Item:	18

18/19 Budget	381,500
Actual thru 3/31/2019	274,176
Projected thru 6/30/2019	365,568
19/20 Adopted Budget	443,500

COMMENTS:

Professional Fees	2,500
Professional Fees - Payroll	2,500
Professional Fees - Audit	17,500
Professional Fees - Computer consulting	6,000
Professional Fees - Legal	300,000
Professional Fees - Accounting	35,000
Professional Fees - Engineering consulting	50,000
Professional Fees - Independent Consultant	30,000
	<hr/>
Total	<u>443,500</u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	General and Administration
Account Name:	Membership
Account Number:	6080
Budget Line Item:	19

18/19 Budget	14,000
Actual thru 3/31/2019	13,587
Projected thru 6/30/2019	18,116
19/20 Adopted Budget	15,000

COMMENTS:

ACWA	11,000
Association of water agencies of ventura	1,500
Various others	<u>2,500</u>
Membership fees to various water related organizations	<u><u>15,000</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	General and Administration
Account Name:	Miscellaneous expenses
Account Number:	6090
Budget Line Item:	20

18/19 Budget	0
Actual thru 3/31/2019	1,358
Projected thru 6/30/2019	1,810
19/20 Adopted Budget	2,000

COMMENTS:

Any expenses not budgeted anywhere and trivial in nature

2,000

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	General and Administration
Account Name:	Office Expenses
Account Number:	6100
Budget Line Item:	21

18/19 Budget	0
Actual thru 3/31/2019	
Projected thru 6/30/2019	0
19/20 Adopted Budget	1,200

COMMENTS:

\$100 per month for 12 months
 (Bottled water, coffee, restroom supplies,
 etc)

\$1,200

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	General and Administration
Account Name:	Office Supplies
Account Number:	6110
Budget Line Item:	22

18/19 Budget	9,000
Actual thru 3/31/2019	8,671
Projected thru 6/30/2019	11,561
19/20 Adopted Budget	12,000

COMMENTS:

Printer & fax cartridges, copy paper, checks,
 printers, monitors, office furniture, computer supplies etc.

12,000

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	General and Administration
Account Name:	Postage
Account Number:	6120
Budget Line Item:	23

18/19 Budget	1,500
Actual thru 3/31/2019	1,005
Projected thru 6/30/2019	1,340
19/20 Adopted Budget	1,500

COMMENTS:	
Budgeted amount	<u><u>1,500</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
BUDGET DETAIL
FY 19/20 BUDGET**

Description:	General and Administration
Account Name:	Printing
Account Number:	6130
Budget Line Item:	24

18/19 Budget	1,000
Actual thru 3/31/2019	221
Projected thru 6/30/2019	295
19/20 Adopted Budget	1,000

COMMENTS:

Budgeted amount	<u>1,000</u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	General and Administration
Account Name:	Publication
Account Number:	6140
Budget Line Item:	25

18/19 Budget	3,500
Actual thru 3/31/2019	75
Projected thru 6/30/2019	100
19/20 Adopted Budget	4,000

COMMENTS:

Webhosting \$300 X 12	3,600
Print media	400
Publication on print media and website	<u>4,000</u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	General and Administrative
Account Name:	Rent and leasing
Account Number:	6150
Budget Line Item:	26

18/19 Budget	1,000
Actual thru 3/31/2019	1,000
Projected thru 6/30/2019	1,000
19/20 Adopted Budget	2,000

COMMENTS:

Lease easement	1,000
Equipment leases	<u>1,000</u>
Total	<u><u>2,000</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	General and Administrative
Account Name:	Repairs and maintenance
Account Number:	6160
Budget Line Item:	27

18/19 Budget	33,000
Actual thru 3/31/2019	9,061
Projected thru 6/30/2019	12,081
19/20 Adopted Budget	15,000

COMMENTS:

Office repairs		6,000
Building maintenance		9,000
	Total	<u>15,000</u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
BUDGET DETAIL
FY 19/20 BUDGET**

Description:	General and Administrative
Account Name:	Security
Account Number:	6170
Budget Line Item:	28

18/19 Budget	1,200
Actual thru 3/31/2019	3,041
Projected thru 6/30/2019	4,054
19/20 Adopted Budget	4,000

COMMENTS:

Building security services	<u><u>4,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT
BUDGET DETAIL
FY 19/20 BUDGET**

Description:	General and Administrative
Account Name:	Telephone/internet
Account Number:	6180
Budget Line Item:	29

18/19 Budget	5,000
Actual thru 3/31/2019	5,811
Projected thru 6/30/2019	7,749
19/20 Adopted Budget	5,000

COMMENTS:

Cell phone	\$70*12	840
Landline	\$184*12	2,208
Internet	\$150*12	<u>1,800</u>
District's land line, mobile phones and internet services		<u><u>4,848</u></u>
Rounded		<u><u>5,000</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	General and Administrative
Account Name:	Travel
Account Number:	6190
Budget Line Item:	30

18/19 Budget	1,000
Actual thru 3/31/2019	
Projected thru 6/30/2019	0
19/20 Adopted Budget	1,000

COMMENTS:

Mileage reimbursement and travel	<u><u>1,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	General and Administrative
Account Name:	Utilities
Account Number:	6200
Budget Line Item:	31

18/19 Budget	7,000
Actual thru 3/31/2019	3,435
Projected thru 6/30/2019	4,580
19/20 Adopted Budget	5,000

COMMENTS:

Utility charges for the District Offices	<u><u>\$5,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Non Operating Revenue
Account Name:	Property tax revenue
Account Number:	9000
Budget Line Item:	32

18/19 Budget	189,500
Actual thru 3/31/2019	155,836
Projected thru 6/30/2019	259,794
19/20 Adopted Budget	250,000

COMMENTS:

Total property tax revenue and RDA passthrough from County	<u><u>250000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Non operating revenue	
Account Name:	Late charges	
Account Number:		3000.2
Budget Line Item:		33

18/19 Budget	8,000
Actual thru 3/31/2019	11,501
Projected thru 6/30/2019	15,334
19/20 Adopted Budget	12,000

COMMENTS:

Late charges	<u><u>12,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Non operating revenue	
Account Name:	Interest income	
Account Number:		9100
Budget Line Item:		34

18/19 Budget	6,000
Actual thru 3/31/2019	10,022
Projected thru 6/30/2019	13,363
19/20 Adopted Budget	14,000

COMMENTS:

Bank interest and interest from County	14000
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**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Non operating revenue	
Account Name:	Other income	
Account Number:		9200
Budget Line Item:		35

18/19 Budget	20,000
Actual thru 3/31/2019	4,320
Projected thru 6/30/2019	5,760
19/20 Adopted Budget	10,000

COMMENTS:

Monthly charges to Revolon Corporation	\$720*12	8,640
Other non-operating income		1,360
		<hr/>
Other income		10,000
		<hr/> <hr/>

**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Non operating expenses
Account Name:	(Gain) Loss on disposal of assets
Account Number:	9300
Budget Line Item:	36

18/19 Budget	#REF!
Actual thru 3/31/2019	
Projected thru 6/30/2019	0
19/20 Adopted Budget	0

COMMENTS:

Generally not significant and not a cashflows item	<u>0</u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Non Operating expenses	
Account Name:	Other expenses	
Account Number:		9400
Budget Line Item:		37

18/19 Budget	2,000
Actual thru 3/31/2019	
Projected thru 6/30/2019	0
19/20 Adopted Budget	2,000

COMMENTS:

Other non-operating expenses including penalties ets	<u><u>2,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT
 BUDGET DETAIL
 FY 19/20 BUDGET**

Description:	Capital expenditure	
Account Name:	Capital acquisition	
Account Number:		
Budget Line Item:		38

18/19 Budget	55,000
Actual thru 3/31/2019	
Projected thru 6/30/2019	
19/20 Adopted Budget	55,000

COMMENTS:

Various capital items	<u><u>55,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT
BUDGET DETAIL
FY 19/20 BUDGET**

**Description:
Account Name:
Account Number:
Budget Line Item:**

**18/19 Budget
Actual thru 3/31/2019
Projected thru 6/30/2019
19/20 Adopted Budget**

Resolution 19-01

A RESOLUTION OF THE BOARD OF DIRECTORS FOR THE PLEASANT VALLEY COUNTY WATER DISTRICT
ADOPTING A RESERVE POLICY

WHEREAS, THE PLEASANT VALLEY COUNTY WATER DISTRICT("District") is a Special District providing supplemental water to the agricultural lands within the Pleasant Valley County Water District service areas; and

WHEREAS, the District maintains funds in unrestricted and restricted reserve accounts for capital improvements, debt service and emergency purposes; and

WHEREAS, the District requires reserve funds to be established and maintained to fund scheduled and unscheduled expenses and to provide periodic review of funding levels to ensure reserves will be adequate to meet the needs of the District;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Pleasant Valley County Water District Reserves Policy as follows.

- 1) THAT the Operating Reserve will be comprised of 25% of the Operating Budget
- 2) THAT the Capital Reserve will be comprised of 3.5% of asset Value
- 3) THAT the Rate Stabilization Reserve be comprised of 10% of the Annual Operating Budget

PASSED AND ADOPTED on this 4th of June 2019

AYES:

NOES:

ABTAINS:

Board President

Clerk of the Board

DIRECTORS

Peter W. Hansen

Craig R. Kaihara

Thomas P. Vujovich, Jr.

John S. Broome

John D. Menne



PLEASANT VALLEY COUNTY WATER DISTRICT

PIONEER IN FOX CANYON AQUIFER CONSERVATION
SERVING AGRICULTURE SINCE 1956

154 S. LAS POSAS ROAD, CAMARILLO, CA 93010-8570
Phone: 805-482-2119
Fax: 805 484-5835

STAFF

Jared L. Bouchard
General Manager

General Counsel
Arnold, Bleuel, LaRoche,
Mathews & Zirbel, LLP

June 4, 2019, SPECIAL MEETING

TO: BOARD OF DIRECTORS

FROM: GENERAL MANAGER

Subject: Consider Annual Audit for Fiscal year Ended June 30, 2018 and 2017 and Independent Auditor's Report.

AGENDA ITEM: 7E

Attached is the Annual Audit for Fiscal year Ended June 30, 2018 and 2017 and Independent Auditor's Report, issued by Fanning & Karrh Certified Public Accountants.

The audit issues a clean opinion of the District's finances. Staff will be prepared to answer any questions the Board may have regarding the audit at the meeting.

Recommendation: Approve the Audit as presented

PLEASANT VALLEY COUNTY WATER DISTRICT

Financial Statements for the
Years Ended June 30, 2018 and 2017
And Independent Auditor's Report

Fanning & Karrh

Certified Public Accountants

A Professional Corporation

PLEASANT VALLEY COUNTY WATER DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Directors of
Pleasant Valley County Water District:

We have audited the accompanying financial statements of Pleasant Valley County Water District (District) as of and for the years ended June 30, 2018 and 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and State Controller's Minimum Audit Requirements for California Special Districts. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Pleasant Valley County Water District as of June 30, 2018 and 2017, and the changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 6 and the Schedules of Proportionate Share of the Net Pension Liability and of Contributions on page 19 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Fanning & Karrh

Ventura, California
May 13, 2019

MANAGEMENT'S DISCUSSION AND ANALYSIS

Pleasant Valley County Water District's ("District") financial performance for the fiscal period ended June 30, 2018 provides an overview of the District's operational activities that impacted the financial position of the District. The District's financial statements which begin on page 7 should be used in conjunction with this discussion and analysis.

Using this Annual Report

The annual report consists of a sequence of financial statements with accompanying notes. The Statements of Net Position provides a comparison of the assets and liabilities which existed at the end of the current and prior fiscal year ends and in addition, manifests the solvency of the District as a going concern. The Statements of Revenues and Expenses and Changes in Net Position provides the results of operations for the fiscal year end, comparing this result with the prior year end, and the effect on the District's net position due from these results.

The District's financial strength can be evaluated by reviewing the Statement of Net Position and measuring the difference between the assets the District owns and the liabilities/debt the District owes. The increase or decrease in the net position over time is an indicator of the wellbeing of the District. However, other non-financial aspects need to be considered when evaluating the District's wellbeing such as capital projects and the District's philosophy to maintain low water rates for its customers.

Method of Accounting: The District uses a single enterprise fund for accounting and reporting the results of all operation. The District's financial statements are presented on the accrual basis of accounting, which is generally used by private-sector businesses. Current year revenue and expenses are recognized as earned or owed, regardless of when the cash is received or paid

Notes to Financial Statements: The notes which follow the financial statements provide indispensable information for a full understanding of the details provided in these financial statements. The notes to these financial statements begin on page 10 of this report.

District as a Whole

The District is operated and reported as a single enterprise fund; therefore, there are no subsidiary fund statements presented as part of this report. The operating results in the accompanying financial statements reflect the total performance of the District as a whole.

The District has contracted to purchase water for delivery to its customers from United Water Conservation District (UWCD), and Camrosa Water District (Camrosa). Additionally, the District owns a series of wells which allows the District to deliver water to its customers when none is available from the other sources. The District entered into an agreement with the City of Oxnard during the prior fiscal year to purchase recycled water.

Operating performance in any given year relates to the weather. The water used is applied to the Irrigation needs of the District's agricultural customers; therefore, sales increase or decrease depending on how much rain falls in any given year. The amount of "effective" rain correlates with the demand by the District's customers. Effective rain is the amount of rain needed to benefit the evapotranspiration requirements of the crops. Rainfall after the plants root zone has sufficient moisture and minor rainfall which does not penetrate the root zone, add no benefit. Rain which comes in smaller amounts and is well spaced several days apart throughout the rainy season is ideal.

The rainfall total as recorded at the District's Rainfall Station for year ended September 30, 2018 was 6.14 inches, which is 2.63 inches below the average for Ventura County, California.

District water deliveries vary in any given year depending on the amount of rain, farmer's crop rotation, the economy and the number of fallow fields. During the fiscal year ended June 30, 2018, the water deliveries increased approximately 6.12% from the prior year due mainly to increase usage of water by the customers.

In 2016, the connection to the City of Oxnard's Groundwater Recovery Enhancement and Treatment Program (GREAT) was substantially completed and the District began receiving recycled water from the facility. The expected cost of the water will be based on first, second, and third priority rates ranging up to \$650 per acre foot, adjusted annually based on the Consumer Price Index. Although the cost of this water is significantly higher than the cost of well and groundwater, the water source is a supplemental source. The blending of this water with well water and groundwater will improve the overall quality of water the District provides to its customers.

The District continues to enjoy a strong balance sheet as well as a strong long-term financial policy implemented by the Board of Directors.

A summary of the assets, deferred outflows of resources, liabilities and deferred inflows of the District and the change in net position from the prior fiscal year end is as follows:

	(In Millions)	
<u>Assets</u>	<u>2018</u>	<u>2017</u>
Current Assets	\$ 2.66	\$ 1.89
Capital Assets (net of depreciation)	<u>2.46</u>	<u>2.40</u>
Total Assets	<u>5.12</u>	<u>4.29</u>
Deferred Outflows of Resources	\$ 0.13	\$ 0.10
<u>Liabilities</u>		
Current Liabilities	\$ 0.49	\$ 0.47
Long-term Liabilities	<u>0.27</u>	<u>0.23</u>
Total Liabilities	<u>\$ 0.76</u>	<u>\$ 0.70</u>
Deferred inflows of Resources	<u>\$ 0.05</u>	<u>\$ 0.06</u>
<u>Net Position</u>		
Invested in Capital Assets (Net of related Debt)	\$ 2.46	\$ 2.39
Unrestricted Net Position	<u>1.98</u>	<u>1.24</u>
Total Net Position	<u>\$ 4.44</u>	<u>\$ 3.63</u>

Current liabilities are comparable to the prior year. There is a slight increase in long-term liabilities. This is related to the pension obligations. The overall increase in net position is primarily due to current year's net profit. The current year's net profit is comparable to prior year.

Revenue compared with the prior fiscal year is as follows:

	(In Millions)	
<u>Operating Revenue</u>	<u>2018</u>	<u>2017</u>
Water Sales	<u>\$ 4.45</u>	<u>\$ 4.20</u>
 <u>Non - operating Revenue</u> 		
Property Taxes	\$ 0.27	\$ 0.26
Other Revenue	<u>0.28</u>	<u>0.02</u>
Total Non-operating Revenue	<u>\$ 0.55</u>	<u>\$ 0.28</u>
Water purchases	\$ 2.52	\$ 2.22
Salaries, wages & benefits	0.54	0.41
Utilities	0.60	0.61
Other	<u>0.38</u>	<u>0.54</u>
Total District Operating Expenses	<u>\$ 4.04</u>	<u>\$ 3.78</u>
Depreciation	<u>0.16</u>	<u>0.13</u>
Total Operating Expenses	\$ 4.20	\$ 3.91

Operating revenue increased by approximately 6% from the prior fiscal year. Increase in operating revenue is due to increase in consumption of water compared to prior year. Overall Water sales generated 89% of the total revenue earned and non-operating income generated 11%. The increase in non-operating revenue in 2018 relates to insurance reimbursement on one of District's well which suffered weather related damages.

Expenses for water purchases and utilities represent 77% of the total direct operating expenses and salaries and benefits represent 13%. All other expenses account for 10% of the total expenses for the period.

Water purchase costs for the fiscal year increased approximately 13.51% from the prior year, resulting from increase in water usage.

Actual Results vs. Budget

The Board of Directors adopts an annual budget in June of each year for the fiscal year beginning on July 1. The following is a summary of actual results in comparison to the budget.

	<u>Actual</u>	<u>Budget</u>
Total Operating Revenues	\$ 4.45	\$ 4.71
Less Operating Expenses:		
Water Purchases and Utilities	3.12	2.99
Salaries, wages and Benefits	0.54	0.42
Services and Supplies	<u>0.38</u>	<u>0.60</u>
Net Operating Revenues	<u>0.41</u>	<u>0.70</u>
Non-operating Revenues		
Property Taxes	0.27	0.18
Other	<u>0.28</u>	<u>0.02</u>
Total non-operating revenues	<u>0.55</u>	<u>0.20</u>
Net income (loss) before depreciation	<u>0.96</u>	<u>0.90</u>
Depreciation	<u>0.16</u>	
Change in net position	<u>\$ 0.80</u>	

The District's actual Fiscal Year 2017-2018 operating revenue was approximately 5.5% under budget and operating expenses were approximately 1% over budget.

Debt Administration

The District has no long-term debt.

Economic Factors: The FY 2017 - 2018 budget was prepared with a conservative expectation of a below normal weather pattern, increased pump charges being assessed by UWCD and no surface water available from UWCD.

Request for Information

This financial report is designed to provide a general overview for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the General Manager, 154 S. Las Posas Road, Camarillo, CA 93010.

PLEASANT VALLEY COUNTY WATER DISTRICT
 STATEMENTS OF NET POSITION
 June 30, 2018 and 2017

ASSETS	Notes	2018	2017
CURRENT ASSETS			
Cash and cash equivalents	2	\$ 2,086,008	\$ 1,322,633
Time certificates of deposit	2	156,533	155,986
Accounts receivable		409,672	409,368
Prepaid expenses		9,735	5,281
TOTAL CURRENT ASSETS		<u>2,661,948</u>	<u>1,893,268</u>
CAPITAL ASSETS			
Land and easements		231,144	231,144
Utility plant		7,742,582	7,504,357
Buildings and equipment		720,807	682,282
Construction in progress		-	70,608
TOTAL CAPITAL ASSETS		<u>8,694,533</u>	<u>8,488,391</u>
Less: Accumulated depreciation and amortization		<u>(6,231,831)</u>	<u>(6,093,587)</u>
NET CAPITAL ASSETS	3	<u>2,462,702</u>	<u>2,394,804</u>
TOTAL ASSETS		<u>5,124,650</u>	<u>4,288,072</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources related to pensions	4	<u>129,269</u>	<u>103,057</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable		56,550	47,937
Accrued water liability		374,689	347,322
Accrued utilities and other expenses		60,854	71,554
TOTAL CURRENT LIABILITIES		<u>492,093</u>	<u>466,813</u>
LONG-TERM LIABILITIES			
Net pension liability	4	<u>267,969</u>	<u>227,087</u>
TOTAL LIABILITIES		<u>760,062</u>	<u>693,900</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to pensions	4	<u>54,854</u>	<u>62,644</u>
NET POSITION			
Net investment in capital assets		2,462,702	2,394,804
Unrestricted		<u>1,976,301</u>	<u>1,239,781</u>
TOTAL NET POSITION		<u>\$ 4,439,003</u>	<u>\$ 3,634,585</u>

See accompanying notes to financial statements.

PLEASANT VALLEY COUNTY WATER DISTRICT
 STATEMENTS OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION
 For the Years Ended June 30, 2018 and 2017

	<u>Notes</u>	<u>2018</u>	<u>2017</u>
OPERATING REVENUES			
Water sales and irrigation		\$ 4,454,287	\$ 4,195,902
OPERATING EXPENSES			
Water purchases		2,524,041	2,224,203
Salaries, wages and benefits		542,824	405,510
Utilities		602,369	606,963
Professional fees		227,909	339,281
Repairs and maintenance		53,494	98,092
Outside services		54,344	46,224
Insurance		11,719	14,750
Other		32,430	37,635
Depreciation and amortization		159,076	133,281
TOTAL OPERATING EXPENSES		<u>4,208,206</u>	<u>3,905,939</u>
INCOME FROM OPERATIONS		<u>246,081</u>	<u>289,963</u>
NON-OPERATING REVENUES AND EXPENSES			
Property taxes		271,819	258,816
Interest income		6,278	3,153
Other revenue		41,421	21,910
Insurance recoveries		243,831	-
Loss from employee theft		(5,012)	-
Loss on disposition of capital assets		-	(210)
TOTAL NON-OPERATING REVENUES AND EXPENSES		<u>558,337</u>	<u>283,669</u>
CHANGE IN NET POSITION		804,418	573,632
NET POSITION - Beginning of year		<u>3,634,585</u>	<u>3,060,953</u>
NET POSITION - End of year		<u>\$ 4,439,003</u>	<u>\$ 3,634,585</u>

See accompanying notes to financial statements.

PLEASANT VALLEY COUNTY WATER DISTRICT
 STATEMENTS OF CASH FLOWS
 For the Years Ended June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from user charges	\$ 4,454,694	\$ 4,117,062
Cash payments to employees	(534,654)	(410,650)
Cash payments for operating expenses	<u>(3,486,771)</u>	<u>(3,652,831)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>433,269</u>	<u>53,581</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Purchase of capital assets	(226,974)	(354,664)
Proceeds from insurance recoveries	243,831	-
Loss from employee theft	(5,012)	-
Cash paid for recycled water connection facility	-	(551,132)
Cash received for recycled water connection facility	<u>-</u>	<u>1,075,017</u>
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>11,845</u>	<u>169,221</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Property taxes collected	<u>271,819</u>	<u>258,816</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from maturities of time certificates of deposit	-	250,000
Interest income	5,021	6,180
Other revenue	<u>41,421</u>	<u>21,910</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>46,442</u>	<u>278,090</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	763,375	759,708
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>1,322,633</u>	<u>562,925</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 2,086,008</u>	<u>\$ 1,322,633</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income	\$ 246,081	\$ 289,963
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	159,076	133,281
Pension contribution in excess of pension expense	6,880	(8,055)
Changes in operating assets and liabilities:		
Accounts receivable - customers	407	(78,840)
Prepays and other current assets	(4,454)	185
Accounts payable	8,613	(25,491)
Accrued water liability	27,366	(259,838)
Accrued utilities and other expenses	<u>(10,700)</u>	<u>2,376</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 433,269</u>	<u>\$ 53,581</u>
NONCASH ACTIVITIES		
Reinvestment of interest on time certificates of deposit	<u>\$ 547</u>	<u>\$ 593</u>

See accompanying notes to financial statements.

PLEASANT VALLEY COUNTY WATER DISTRICT

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization – The Pleasant Valley County Water District (District), a special district of the State of California, was organized in 1956 and formed under the County Water District Law of the State of California, as amended, Government Code Sections 30,000 et seq. The District is located in the easternmost section of the Oxnard plain in Ventura County, California and comprises an area of approximately 12,500 acres within the United Water Conservation District. Management of the District is by a five-member Board of Directors. All of the Directors own property within the District boundaries and either purchase water from the District or guarantee the payment of water purchases by tenants. Directors are elected for four year terms. The current directors are:

Thomas P. Vujovich, Jr.	President
Craig R. Kaihara	Vice- President
John S. Broome	Member
Peter W. Hansen	Member
John Menne	Member

The water distribution system is connected to the Pleasant Valley terminal reservoir constructed by the United Water Conservation District for the purpose of providing a supplemental agricultural water supply to the land in the Pleasant Valley area. The water transported into the District serves to alleviate the problems of groundwater overdraft and salt water intrusion into the underground basin presently supplying the District. In addition, the distribution system provides means of serving the intruded areas near the coast from inland wells should supplemental water not be available from the United Water Conservation District or Calleguas Water District.

The District has also constructed a series of wells which allows it to deliver water to its customers when none is available from United Water Conservation District or Calleguas Water District.

The District receives property taxes from the County of Ventura. The amount received approximates the current year property tax times a historical percentage, which is based on the three-year period prior to the passage of Proposition 13.

Reporting Entity – The District's reporting entity includes all significant operation and revenue sources which the District Board of Directors exercises oversight responsibility. Oversight responsibility is determined on the basis of selection of the governing board, designation of management, ability to significantly influence operations, accountability for fiscal matters, and the scope of public service. There are no component units included in this report.

Basis of Accounting – The Pleasant Valley County Water District is accounted for as a proprietary fund in accordance with generally accepted accounting principles as applied to governmental units. Proprietary funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the expenses, including depreciation, of providing goods or services to the general public are recovered through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, and other purposes. Because the District is accounted for as a proprietary fund, the District uses the economic resources measurement focus and the accrual basis of accounting is used for financial statement reporting purposes. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. Net position is segregated into investment in capital and unrestricted.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing goods and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Principles of Presentation – The accompanying financial statements are presented utilizing the accrual method of accounting.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Significant estimates used in preparing these financial statements include:

- Depreciation expense
- Accrual of net pension liability

Cash and Cash Equivalents – For the purpose of the Statement of Cash Flows, the District considers all highly liquid investments with original maturities of 90 days or less to be cash and cash equivalents. The District considers funds in the Ventura County Treasury Fund to be cash equivalents.

Capital Assets – Capital assets are recorded at cost. Depreciation is calculated using the straight-line and accelerated rates to distribute the cost of properties over their estimated service lives, ranging from three to fifty years.

Deferred Outflows of Resources and Deferred Inflows of Resources – Deferred outflows of resources is a consumption of net position by the District that is applicable to a future period and deferred inflows of resources is an acquisition of net position by the District that is applicable to a future reporting period. Both deferred outflows and inflows are reported in the Statements of Net Position, but are not recognized in the financial statements as revenue and expenses until the period(s) to which they relate. Deferred outflows of resources and deferred inflows of resources are related to pensions.

Pensions – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) cost-sharing multiple-employer defined benefit plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position – Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources on the financial statements. Net position is classified in the following categories:

- Net investment in capital assets – This category includes capital assets, net of accumulated depreciation and reduced by any outstanding debt related to the acquisition, construction or improvement of those assets.
- Restricted – This category consists of net position with legal limitations imposed on their use by external restrictions by other governments, creditors, grantors, contributors, laws or regulations, or through constitutional provision, or enabling legislation. As of June 30, 2018 and 2017, the District did not have restricted net position.
- Unrestricted net position – This category consists of all other net position that does not meet the definition of restrict or invested in capital assets.

Reclassifications - Certain reclassifications have been made to the prior year financial statements in order to conform to the presentation of the current year financial statements for comparative purposes. There is no material effect on the financial statements.

2. DEPOSITS AND INVESTMENTS

The District's carrying value of deposits with a bank was \$1,598,459 and \$1,110,655 at June 30, 2018 and 2017, respectively. The corresponding bank balance was \$1,619,676 and \$1,287,345, respectively. Of the bank balance at June 30, 2018, \$250,000 was covered by Federal deposit insurance. The California Government Code requires all financial institutions to secure a local government agency's deposits by pledging governmental securities as collateral. The market value of pledged securities must equal 110% of an agency's deposits. California law also allows financial institutions to secure an agency's deposits by pledging first trust deed mortgage notes having a value of 150% of an agency's total deposits, and collateral is considered to be held in the name of the District. All cash held by financial institutions is, therefore, entirely insured or collateralized.

At June 30, 2018 and 2017, the District had \$644,058 and \$367,941, respectively, held in an external investment pool in the County of Ventura. Carrying value approximates fair value.

The County Treasurer maintains a cash investment pool for all funds of the County and other agencies for which the County treasury is the depository. Interest earned on the pooled funds is allocated and credited to these funds quarterly. Interest is apportioned to the District based on the average daily balances on deposit with the County Treasurer. Investment earnings are accrued at year-end. The investment pool operates in accordance with appropriate state laws and regulations and the investment policy of the County. The District's investment in the County of Ventura Investment Pool was rated AAA by Standard & Poor's for a primary objective of safety and SI by Standard & Poor's for a secondary objective of liquidity.

To address credit risk, the District invests its funds in accordance with state statutes and the District's investment policy. The criteria for selecting investments are, in order of priority, (1) safety – consideration of the potential loss of principal or interest, (2) liquidity – the ability to have funds available at any moment in time with a minimal potential loss and (3) yield – the optimum rate of return while preserving capital.

3. CAPITAL ASSETS

	Balance June 30, 2017	Increases	Decreases	Balance June 30, 2018
Capital assets not being depreciated -				
Land and permanent easements	\$ 231,144	\$ -	\$ -	\$ 231,144
Construction in progress	70,608	-	(70,608)	-
Total capital assets not being depreciated	<u>301,752</u>	<u>-</u>	<u>(70,608)</u>	<u>231,144</u>
Capital assets being depreciated:				
Water distribution system	7,504,357	238,225	-	7,742,582
Buildings and equipment	682,282	59,357	(20,832)	720,807
Total capital assets being depreciated	<u>8,186,639</u>	<u>297,582</u>	<u>(20,832)</u>	<u>8,463,389</u>
Less accumulated depreciation and amortization for:				
Water distribution system	(5,549,255)	(131,777)	20,832	(5,660,200)
Buildings and equipment	(544,332)	(27,299)	-	(571,631)
Total accumulated depreciation and amortization	<u>(6,093,587)</u>	<u>(159,076)</u>	<u>20,832</u>	<u>(6,231,831)</u>
Total capital assets being depreciated and amortized, net	<u>2,093,052</u>	<u>138,506</u>	<u>-</u>	<u>2,231,558</u>
Total capital assets, net	<u>\$ 2,394,804</u>	<u>\$ 138,506</u>	<u>\$ (70,608)</u>	<u>\$ 2,462,702</u>

4. DEFINED BENEFIT PENSION PLAN

A. General Information about the Pension Plan

Plan Descriptions, Benefits Provided and Employees Covered – All qualified permanent and probationary employees are eligible to participate in the District's Miscellaneous Employee Pension Plan (Plan). The Plan is a cost-sharing multiple employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plan are established by State statute and Local Government resolution. The Plan provides retirement, death and disability benefits to plan members and beneficiaries. A full description regarding number of employees covered, benefit provisions, assumptions, and membership information for the Plan is listed in the District's June 30, 2016 Annual Valuation Report. This report and CalPERS audited financial statements are publicly available reports that can be found on CalPERS website.

The Plan's provisions and benefits in effect at June 30, 2018, as summarized as follows:

	Prior to <u>January 1, 2013</u>	On or after <u>January 1, 2013</u>
Hire date	2% @ 60	2% @ 62
Benefit formula	5 years of service	5 years of service
Benefit vesting schedule	monthly for life	monthly for life
Benefit payments	50	52
Retirement age	7%	6.25%
Required employee contribution rates	6.533%	7.200%
Required employer contribution rates		

Contributions – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in rate. The Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Beginning for the year ended June 30, 2016, CalPERS collected employer contributions towards unfunded liability as a dollar amount instead of the prior method of a contribution rate. The pool's unfunded liability is allocated to each individual plan based on the plan's total liability rather than by plan individual payroll. The District's unfunded liability payment for the year ended June 30, 2018 was \$13,159.

For the year ended June 30, 2018, the contributions recognized as part of pension expense were as follows:

Contributions - employer	\$	38,425
Contributions - employee (paid by employer)	\$	12,239

B. Pension Liabilities, Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2018, the District's reported net liability for its proportionate share of the net pension liability was \$267,969.

The District's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2016 rolled forward to June 30, 2017 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

The District's proportionate share of the net pension liability as of June 30, 2018 and 2017 was as follows:

Proportion - June 30, 2017	0.65400%
Proportion - June 30, 2018	0.68000%
Change - Increase (Decrease)	0.02600%

For the year ended June 30, 2018, the District recognized pension expense of \$33,198. At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 38,425	\$ -
Net differences between projected and actual earnings on plan investments	14,117	-
Difference between Expected and Actual Experiences	503	7,208
Changes in assumptions	62,423	4,760
Differences between Actual Contributions and Proportionate Share of Contributions	-	22,519
Change in Employer's Proportion	13,801	20,367
Total	<u>\$ 129,269</u>	<u>\$ 54,854</u>

The \$38,425 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Period Ended June 30:	Deferred Outflows/(inflows) of Resources, Net
2019	\$ (10,798)
2020	35,615
2021	19,554
2022	(8,381)
Total	<u>\$ 35,990</u>

Actuarial Methods and Assumptions - For the measurement period ended June 30, 2017 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2016 total pension liability determined in the June 30, 2016 actuarial accounting valuation. The June 30, 2017 total pension liability was based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	7.150%
Inflation	2.75%
Projected Salary Increase	Varies by Entry Age and Service
Investment Rate of Return	7.50%
Mortality	Derived using CalPERS' Membership Data
Post Retirement Benefit Increase	Contract COLA up to 2.75% until purchasing power protection allowance floor on purchasing power applies, 2.75% thereafter

The underlying mortality assumption and all other actuarial assumptions used in the June 30, 2016 valuation were based on the results of an actuarial experience study for the period 1997 to 2011, including updates to salary increase, mortality and retirement rates. The Experience Study can be found on the CalPERS' website under Forms and Publications.

Discount Rate – The discount rate used to measure the total pension liability was 7.15%. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15% discount rate is deemed adequate and the use of the municipal bond rate calculation is not necessary. The long-term expected discount rate of 7.15% is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained from the CalPERS' website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11–60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by assets class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10 (a)	Real Return Years 11+ (b)
Global Equity	47.0%	4.90%	5.38%
Fixed Income	19.0%	80.00%	2.27%
Inflation Assets	6.0%	60.00%	1.39%
Private Equity	12.0%	6.60%	6.63%
Real Estate	11.0%	2.80%	5.21%
Infrastructure and Forestland	3.0%	3.90%	5.36%
Liquidity	2.0%	-0.40%	-0.90%

(a) An expected inflation of 2.5% used for this period

(b) An expected inflation of 3.0% used for this period

Amortization of Deferred Outflows and Deferred Inflows of Resources – Under GASB 68, actuarial gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflow and deferred inflows of resources related to pension and are to be recognized in future pension expense.

The amortization period differs depending on the source of the gain or loss:

Net difference between projected and actual earnings on pension plan investments	5 year straight-line amortization
All other amounts	Straight-line amortization over the expected average remaining service lifetime (EARSL) of all members that are provided with pensions (active, inactive, and retired) as of the beginning of the measurement period

The net difference between projected and actual investment earnings on pension plan investments is amortized over a five-year period on a straight-line basis. One-fifth is recognized in pension expense during the measurement period, and the remaining net difference between projected and actual investment earnings on pension plan investments at the measurement date is to be amortized over the remaining four-year period. The net difference between projected and actual investment earnings on pension plan investments in the schedule of collective pension amounts represents the unamortized balance relating to the current measurement period and the prior measurement period on a net basis.

Deferred outflows of resources and deferred inflows of resources relating to differences between expected and actual experience, changes of assumptions and employer-specific amounts should be amortized over EARSL of members provided with pensions through the plan.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.15%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.15%) or 1 percentage point higher (8.15%) higher than the current year:

	1% Decrease 6.15%	Current Discount Rate 7.15%	1% Increase 8.15%
District's proportionate share of the net pension liability	\$ 473,732	\$ 267,969	\$ 97,553

Pension Plan Fiduciary Net Position – The plan's fiduciary net position disclosed in the District's GASB 68 accounting valuation report may differ from the plan assets reported in the District's funding actuarial valuation report due to several reasons. For the accounting valuations, CalPERS must keep items such as deficiency reserves, fiduciary self-insurance and OPEB expense included in fiduciary net position. These amounts are excluded for rate setting purposes in the District's funding actuarial valuation. Detailed information about the pension plan's fiduciary net position is available in the separately CalPERS financial reports.

C. Payable to the Pension Plan

At June 30, 2018, the District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2018.

5. OTHER POST EMPLOYMENT BENEFITS

The District adopted a post-employment medical insurance plan during the year ended June 30, 2018. The plan provides healthcare benefits to eligible retirees and their spouses through the California Public Employees Retirement System (CalPERS) in accordance with the Public Employees' Medical and Hospital Care Act. The plan is a single-employer defined benefit Other Post Employment Benefit (OPEB) plan administered by the CalPERS Board of Administration. As of June 30, 2018, the plan provides for a contribution for each retiree up to \$1 per month, which will be annually increased to equal to the amount paid for active employees. There are no retirees in the plan as of June 30, 2018. Governmental Accounting Standards Board (GASB) Statement 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, establishes the accounting and financial reporting for OPEB. The District will adopt the provisions of GASB 75 during the year ending June 30, 2019, with a measurement date of July 1, 2018.

6. COMMITMENTS

United Water Conservation District Water Delivery Contract – The District's contract with United Water Conservation District (United) calls for the District to receive 12.22% of all the water diverted at the Freeman Diversion through January 24, 2030. The cost of the water can be modified each year and is based on criteria sent out in the contract. As of June 30, 2018, the cost of the water was \$124.85 per acre foot plus a fixed monthly charge of \$28,270, decreasing to \$26,850 effective July 1, 2018. As part of this agreement, the District is required to maintain a reserve account with United which equals two times the average operating and maintenance expenditures incurred by United to operate the pipeline to the District.

Additionally, the District had a supplemental agreement with United which required monthly water purchase payments through the year ended June 30, 2017 to United sufficient to cover certain debt service requirements in connection with improvements to the Pleasant Valley Reservoir made by United.

Camrosa Water District Water Sales Agreement – The District entered into a contract with Camrosa Water District (Camrosa) on April 10, 2014 for the purchase of recycled and recaptured water from the Conejo Creek Project. The contract was entered into concurrently with the termination of a similar agreement with between the District and Calleguas Municipal Water District. The contract calls for the District to take up 3,000 acre feet of water per year of all water made available to it by Camrosa from water harvested through the Conejo

Creek Project. The base unit price of the water is \$154.89 per acre foot, subject to an annual price adjustment on September 1st of each year based on the Consumer Price Index. This contract continues through April 2054.

The District pumps groundwater from the Fox Canyon Aquifer. This aquifer is managed by the Fox Canyon Groundwater Management Agency (GMA). The GMA adopted an ordinance which requires reduction of groundwater pumping. The reduction is based on the average annual water pumped during 1985-1989. Annual pumping must ultimately be reduced 25% on a graduated basis. There are financial penalties for pumping amounts in excess of the stated base period amounts. Users can build up conservation credits by pumping less than the annual quota. To date, the District has operated below its allocation and has not paid any penalties.

However, in accordance with the agreement with Camrosa, the District has agreed to transfer to Camrosa any GMA conservation credits earned as a result of the use of water delivered by Camrosa under the water sales agreement.

Recycled Water Management and Use Agreement – In January 2014, the District entered into an agreement with the City of Oxnard (Oxnard) and other parties which provides for the delivery of recycled water from Oxnard's Groundwater Recovery Enhancement and Treatment Program (GREAT) and will be used to provide water service to its customers. The agreement also provides for the joint coordination and management of the recycled water. Water delivery rates will be based on first, second and third priority rates ranging up to \$650 per acre foot, adjusted annually based on the Consumer Price Index. The term of the Agreement will be for 10 years, with an option to renew for an additional 10 years.

7. MAJOR CUSTOMERS

The District has three customers whose water charges represent a significant portion of water revenue. Revenue from these three customers represented 21%, 13% and 10%, respectively, of water revenue during the fiscal year ended June 30, 2018.

8. RISK MANAGEMENT

The District is exposed to potential losses from claims arising from its business operations. Significant losses are covered by commercial insurance. There have been no significant reductions in insured coverage. Settlement amounts have not exceeded insurance coverage.

9. SUBSEQUENT EVENTS

The District has evaluated subsequent events through May 13, 2019, the date which the financial statements were available to be issued.

PLEASANT VALLEY COUNTY WATER DISTRICT
 REQUIRED SUPPLEMENTARY INFORMATION
 California Public Employees' Retirement System
 June 30, 2018 and 2017
 Last 10 years *

Schedule of Proportionate Share of the Net Pension Liability

Year Ended *	Proportion of the Net Pension Liability	Proportionate Share (Amount) of Net Pension Liability	Actual Covered Member Payroll	Net Pension Liability as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
6/30/15	0.71300%	\$ 176,794	\$ 253,149	69.84%	86.15%
6/30/16	0.37400%	\$ 102,719	\$ 248,383	41.36%	92.31%
6/30/17	0.65400%	\$ 227,087	\$ 254,800	89.12%	83.66%
6/30/18	0.68000%	\$ 267,969	\$ 281,382	95.23%	83.66%

* The data provided in the schedule is based as of the measurement date of CalPERS net pension liability, which is as of the beginning of the District's fiscal year.

Schedule of Contributions

Year Ending	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
6/30/14	\$ 17,353	\$ 17,353	\$ -	\$ 253,149	6.85%
6/30/15	\$ 16,397	\$ 16,397	\$ -	\$ 248,383	6.60%
6/30/16	\$ 29,160	\$ 29,160	\$ -	\$ 254,800	11.44%
6/30/17	\$ 32,352	\$ 32,352	\$ -	\$ 281,382	11.50%
6/30/18	\$ 38,425	\$ 38,425	\$ -	\$ 368,678	10.42%

These schedules are intended to show information for ten years. Additional years will be displayed as they become available.

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LOS POSAS VALLEY WATER RIGHTS COALITION,
et al.

SUPERIOR COURT OF CALIFORNIA
COUNTY OF SANTA BARBARA

LAS POSAS VALLEY WATER RIGHTS
COALITION, an unincorporated association;
PLACCO, INC., a California Corporation;
GRIMES ROCK, INC., a California corporation;
SATICOY PROPERTIES, LLC, a California
limited liability company; SCS PARTNERS, a
California partnership; GREEN HILLS RANCH,
LLC, a California limited liability company;
ROLLING GREEN HILLS RANCH, LLC, a
California limited liability company;

Plaintiffs,

v.

FOX CANYON GROUNDWATER
MANAGEMENT AGENCY, a public entity; all
persons unknown, claiming any legal or
equitable right, title, estate, lien or interest in the
property described in the complaint adverse to
plaintiffs' title or any cloud on plaintiffs' title
thereto; THERMIC MUTUAL WATER
COMPANY LTD., a mutual water company;
SUNSHINE RANCH, LLC, a California limited
liability company; CITY OF MOORPARK;
FULLER FALLS MUTUAL WATER
COMPANY, a mutual water company;

ELECTRONICALLY FILED
Superior Court of California
County of Santa Barbara
Darrel E. Parker, Executive Officer
10/29/2018 5:01 PM
By: Sarah Sisto, Deputy

CASE NO. VENCI00509700

**SECOND AMENDED VERIFIED
COMPLAINT FOR
COMPREHENSIVE
GROUNDWATER ADJUDICATION;
DECLARATORY RELIEF; QUIET
TITLE; INVERSE
CONDEMNATION; AND PETITION
FOR WRIT OF MANDATE**

DOWNEY BRAND LLP

1 CRESTVIEW MUTUAL WATER COMPANY,
2 a mutual water company; ZONE MUTUAL
3 WATER COMPANY, a mutual water company;
4 BERYLWOOD HEIGHTS MUTUAL WATER
5 COMPANY, a mutual water company; DEL
6 NORTE WATER COMPANY, a mutual water
7 company; KIRSCHBAUM, LLC, a California
8 limited liability company; LEMON 500, LLC, a
9 Delaware limited liability company; MITTAG
10 RANCHES, GENERAL PARTNERSHIP, a
11 general partnership; MITTAG FARMS,
12 GENERAL PARTNERSHIP, a general
13 partnership; CALLEGUAS MUNICIPAL
14 WATER DISTRICT, a municipal water district;
15 VENTURA COUNTY WATERWORKS
16 DISTRICT NO. 1 and VENTURA COUNTER
17 WATERWORKS DISTRICT NO. 19
18 collectively WATERWORKS DISTRICTS;
19 COUNTY OF VENTURA; TOM GREYHER
20 FARMS, INC., a California corporation;
21 RANCHO CANADA WATER COMPANY, a
22 California limited partnership; UNITED
23 WATER CONSERVATION DISTRICT, a
24 California water conservation district; ARROYO
25 LAS POSAS MUTUAL WATER COMPANY, a
26 mutual water company; BALCOM BIXBY
27 WATER ASSOCIATION, a California
28 corporation; EPWORTH MUTUAL WATER
COMPANY, a mutual water company; LA
LOMA RANCH MUTUAL WATER
COMPANY, a mutual water company; LAS
LOMAS MUTUAL WATER COMPANY, a
mutual water company; SATICOY COUNTRY
CLUB, a California corporation; SOLANO
VERDE MUTUAL WATER COMPANY, a
mutual water company; WATERS ROAD
DOMESTIC USERS GROUP, INC., a
California corporation; CALIFORNIA-
AMERICAN WATER COMPANY, a California
corporation; CITY OF SIMI VALLEY;
BUTLER RANCH MUTUAL WATER CO., a
mutual water company; and DOES 1 through
3000, inclusive,

Defendants.

I. INTRODUCTION

1. Groundwater levels in a basin normally decline during dry periods and then increase as the groundwater basin is replenished during wetter periods. This has been the case in the Las Posas Valley Groundwater Basin ("**Basin**") over the past decades. Groundwater levels in

1535375.2